

VILLAGE OF PORT ALICE FINANCIAL PLAN 2011 - 2015

Bylaw No. 579, 2011 - Schedule 'A'

		2011	2012	2013	2014	2015
REVENUES						
Property Taxes		\$1,121,000.00	\$1,143,420.00	\$1,166,288.00	\$1,189,614.00	\$1,213,406.00
Utility/Grant in Place of Taxes		\$42,000.00	\$42,000.00	\$42,000.00	\$42,000.00	\$42,000.00
Fees and Charges						
Garbage Rates/Penalties		\$68,800.00	\$70,000.00	\$71,500.00	\$73,011.00	\$74,000.00
Recreation Supplies and Services		\$15,000.00	\$15,500.00	\$16,000.00	\$16,500.00	\$17,000.00
Recreation Facilities Rentals		\$27,000.00	\$28,000.00	\$30,000.00	\$32,000.00	\$34,000.00
Licenses/Permits		\$7,000.00	\$7,000.00	\$7,000.00	\$7,000.00	\$7,000.00
Water Utility		\$60,000.00	\$61,000.00	\$62,000.00	\$63,500.00	\$65,000.00
Sewer Utility		\$138,500.00	\$141,000.00	\$144,000.00	\$146,500.00	\$149,000.00
Moorage		\$0.00	\$80,000.00	\$80,000.00	\$81,000.00	\$82,000.00
Other Revenue						
Provincial Govt Grants - Small Communities & Gas		\$929,739.00	\$272,402.00	\$272,402.00	\$272,402.00	\$272,402.00
Federal Govt Grants		\$850,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Island Coastal Economic Trust		\$0.00				
Other		\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
Appropriation from Reserve						
Statutory Reserve Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Reserve/Deferred Rev.: Capital Upgrades		\$583,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Fund Reserve		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sewer Fund Reserve		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Funds Transfers						
General Fund Transfer to:		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Fund Transfer to Sewer Fund Revenue		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sewer Fund Transfer to:		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Accumulated Surplus						
General Fund Surplus		\$580,664.00	\$580,380.00	\$535,225.00	\$539,388.00	\$542,107.00
Water Fund Surplus		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sewer Fund Surplus		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unexpended Recreation Debenture						
Borrowing Proceeds						
>>General Fund: CC Renovations \$600,000. Marina \$300,000.00		\$900,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sewer Fund		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL LOCAL GOVERNMENT REVENUE		\$5,342,703.00	\$2,460,702.00	\$2,446,415.00	\$2,482,915.00	\$2,517,915.00

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EXPENDITURES	2011	2012	2013	2014	2015
Debenture Debt Interest					
Marina	20 ys	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Community Centre Upgrades	25 yrs	\$30,000.00	\$30,000.00	\$ 30,000.00	\$ 30,000.00
Sewer Treatment Plant	Matures - 2015	\$13,160.00	\$13,160.00	\$13,160.00	\$13,160.00
Debenture Debt Principle					
Marina	20 ys	\$10,075.00	\$10,075.00	\$10,075.00	\$10,075.00
Community Centre Upgrades	25 yrs	\$14,407.00	\$14,407.00	\$14,407.00	\$14,407.00
Sewer Treatment Plant	Matures - 2015	\$14,273.00	\$14,273.00	\$14,273.00	\$14,273.00
Total Debenture Debt		\$96,915.00	\$96,915.00	\$ 96,915.00	\$ 96,915.00
Capital Expenditures					
Municipal Hall/Administration Dept.		\$113,334.00	\$25,000.00	\$25,000.00	\$25,000.00
Economic Development/Tourism: Marina		\$2,023,000.00	\$0.00	\$0.00	\$0.00
Land: Transfer Station Improvements		\$28,000.00	\$0.00	\$0.00	\$0.00
Protective Services: Fire Dept. & P.E.P.		\$21,000.00	\$24,187.00	25000	25000
Public Works Dept.		\$415,000.00	\$100,000.00	50000	50000
Recreation Dept.(Rec. Prog./Arena/C.C. Teen/Keen)		\$624,990.00	\$100,000.00	100000	100000
Water Utility:		\$0.00	\$25,000.00	\$25,000.00	\$25,000.00
Sewer Utility:		\$126,967.00	\$30,000.00	\$30,000.00	\$30,000.00
Total Capital Expenditures		\$3,352,291.00	\$304,187.00	\$ 255,000.00	\$ 255,000.00
Other Municipal Purposes					
General Government, Rental Units & Fiscal Services		\$525,256.00	\$507,000.00	\$518,000.00	\$528,000.00
Fire & Protective Services		\$92,098.00	\$81,600.00	\$83,000.00	\$84,500.00
Public Works		\$423,777.00	\$425,000.00	\$433,000.00	\$441,000.00
Environmental Health		\$141,860.00	\$144,000.00	\$146,000.00	\$148,000.00
Public Health & Welfare		\$74,000.00	\$75,000.00	\$76,500.00	\$78,000.00
Environmental Development		\$24,500.00	\$25,000.00	\$25,500.00	\$26,000.00
Recreation Services		\$132,056.00	\$134,000.00	\$136,000.00	\$138,000.00
Recreation Facilities (Arena/C.C./Sea View)		\$335,850.00	\$342,000.00	\$348,000.00	\$355,000.00
Water Utility		\$60,000.00	\$61,000.00	\$62,000.00	\$63,500.00
Sewer Utility		\$84,100.00	\$85,000.00	\$86,500.00	\$88,000.00
Marina			\$80,000.00	\$80,000.00	\$81,000.00
Total Other Municipal Purposes		\$1,893,497.00	\$1,959,600.00	\$1,994,500.00	\$2,031,000.00

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EXPENDITURES	2011	2012	2013	2014	2015
Transfer Funding					
General Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Fund: Transfer to Sewer Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sewer Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Transfer of Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Contingency Planning					
General Revenue Fund	\$0.00	\$85,000.00	\$85,000.00	\$85,000.00	\$85,000.00
Water Revenue Fund	\$0.00	\$7,500.00	\$7,500.00	\$7,500.00	\$7,500.00
Sewer Revenue Fund	\$0.00	\$7,500.00	\$7,500.00	\$7,500.00	\$7,500.00
Total Contingency Plan	\$0.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00
<i>Contingency Planning is for the purpose of funding Economic Development & Future Operations</i>					
TOTAL LOCAL GOVERNMENT EXPENDITURES					
	\$5,342,703.00	\$2,460,702.00	\$2,446,415.00	\$2,482,915.00	\$2,517,915.00
Transfers to Other Govts					
Prov School Tax Residential	\$209,257.00	\$208,455.00	\$208,455.00	\$208,455.00	\$208,455.00
Prov School Tax Non-Residential	\$118,116.00	\$258,659.00	\$258,659.00	\$258,659.00	\$258,659.00
Regional District of Mount Waddington	\$156,297.00	\$156,297.00	\$156,297.00	\$156,297.00	\$156,297.00
Regional Hospital District	\$60,658.00	\$60,658.00	\$60,658.00	\$60,658.00	\$60,658.00
BC Assessment Authority	\$20,082.00	\$20,923.00	\$20,923.00	\$20,923.00	\$20,923.00
Municipal Finance Authority	\$36.00	\$37.00	\$37.00	\$37.00	\$37.00
Police	\$52,805.00	\$51,274.00	\$51,274.00	\$51,274.00	\$51,274.00
Total Other	\$617,251.00	\$756,303.00	\$756,303.00	\$756,303.00	\$756,303.00
GRAND TOTAL	\$5,959,954.00	\$3,217,005.00	\$3,202,718.00	\$3,239,218.00	\$3,274,218.00