

VILLAGE OF PORT ALICE
BYLAW NO. 646, 2018

BEING A BYLAW FOR THE VILLAGE OF PORT ALICE FINANCIAL PLAN 2018 - 2022

WHEREAS, under section 165 of the Community Charter the Council of the Village of Port Alice is required to adopt a financial plan before the annual property tax bylaw is adopted.

NOW THEREFORE, the Council of the Village of Port Alice, in open meeting assembled, enacts as follows:

1. Schedule "A" attached to and forming part of this Bylaw is the Village of Port Alice Financial Plan 2018 – 2022, Revenues and Expenditures.
2. Schedule "B" attached to and forming part of this Bylaw is the Village of Port Alice Financial Plan 2018 – 2022 Statement of Objectives and Policies.
3. This Bylaw may be cited for all purposes as the "Village of Port Alice Financial Plan 2018 - 2022 Bylaw No.646, 2018".

READ A FIRST AND SECOND TIME THIS 28th DAY OF MARCH, 2018.

PUBLIC CONSULTATION MEETING HELD ON THE 5th DAY OF APRIL 2018.

READ A THIRD TIME THIS 11th DAY OF APRIL 2018.

RECONSIDERED, AND ADOPTED THIS 25th DAY OF APRIL 2018.



Mayor



Chief Administrative Officer

Certified a true copy of Bylaw No.646, as adopted by Council on the 25th day of April, 2018.

Chief Administrative Officer

**VILLAGE OF PORT ALICE
BYLAW NO. 646, 2018**

**VILLAGE OF PORT ALICE FINANCIAL PLAN 2018 - 2022
Bylaw No. 646, 2018 - Schedule 'A' REVENUES**

REVENUES	2018	2019	2020	2021	2022
Property Taxes	\$1,083,860	\$1,068,929	\$1,082,663	\$1,096,535	\$1,117,545
Utility/Grant in Place of Taxes	\$22,000	\$22,220	\$22,442	\$22,666	\$22,893
Total Taxation	\$1,105,860	\$1,091,149	\$1,105,105	\$1,119,201	\$1,140,438
Fees and Charges					
Garbage Rates/Penalties	\$69,300	\$69,993	\$70,693	\$71,400	\$72,114
Recreation Supplies and Services	\$12,500	\$12,625	\$12,751	\$12,879	\$13,008
Recreation Facilities Rentals	\$26,700	\$26,967	\$27,237	\$27,509	\$27,784
Licenses/Permits	\$7,200	\$7,272	\$7,345	\$7,418	\$7,492
Water Utility	\$61,000	\$61,610	\$62,226	\$62,848	\$63,477
Sewer Utility	\$138,000	\$139,380	\$140,774	\$142,182	\$143,603
Other Revenue	\$55,500	\$56,055	\$56,616	\$57,182	\$57,754
Total Fees and Charges	\$370,200	\$373,902	\$377,642	\$381,418	\$385,232
Other Revenue					
Federal Govt Grants	\$1,500	\$0	\$0	\$0	\$0
Provincial Govt Grants -	\$956,180	\$392,616	\$392,632	\$392,648	\$392,665
Regional District of Mt. Waddington	\$2,500	\$0	\$0	\$0	\$0
Total Other Revenue	\$960,180	\$392,616	\$392,632	\$392,648	\$392,665
Appropriation from Reserve					
Appropriation from General Surplus	\$111,000	\$15,000	\$0	\$0	\$0
Appropriation NICF Reserve	\$127,750	\$0	\$0	\$0	\$0
Appropriation from Deferred Revenue: Gas Tax Func	\$56,000	\$0	\$0	\$0	\$0
Total Appropriation from Reserve	\$294,750	\$15,000	\$0	\$0	\$0
Funds Transfers	\$0	\$0	\$0	\$0	\$0
TOTAL LOCAL GOVERNMENT REVENUE	\$2,730,990	\$1,872,667	\$1,875,379	\$1,893,267	\$1,918,335

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**VILLAGE OF PORT ALICE FINANCIAL PLAN 2018 - 2022
Bylaw No. 646, 2018 - Schedule 'A' EXPENDITURES**

EXPENDITURES	2018	2019	2020	2021	2022
Debenture Debt Interest					
Community Centre Upgrades Matures - 2036	\$33,900	\$34,239	\$34,581	\$34,927	\$35,276
Total Debenture Debt	\$33,900	\$34,239	\$34,581	\$34,927	\$35,276
Capital Expenditures					
General	\$759,810	\$15,000	\$0	\$0	\$0
Water Utility	\$30,000	\$0	\$0	\$0	\$0
Sewer Utility	\$25,000	\$0	\$0	\$0	\$0
Total Capital Expenditures	\$814,810	\$15,000	\$0	\$0	\$0
Other Municipal Purposes					
General Government, & Fiscal Services	\$567,450	\$503,435	\$508,469	\$513,554	\$525,689
Fire & Protective Services	\$74,850	\$77,619	\$78,395	\$79,179	\$79,970
Public Works	\$395,550	\$390,326	\$394,229	\$398,171	\$402,153
Health & Environmental Services	\$192,000	\$193,915	\$195,849	\$197,803	\$199,776
Recreation Services	\$372,430	\$376,154	\$379,916	\$383,715	\$387,553
Water Utility	\$53,000	\$53,530	\$54,065	\$54,606	\$55,152
Sewer Utility	\$112,900	\$108,978	\$110,069	\$111,169	\$112,281
Total Other Municipal Purposes	\$1,768,180	\$1,703,957	\$1,720,992	\$1,738,197	\$1,762,574
Transfers to Reserves					
General Fund	\$86,000	\$86,000	\$86,000	\$86,000	\$86,000
Water Fund	\$8,000	\$8,080	\$8,161	\$8,242	\$8,325
Sewer Fund	\$20,100	\$25,391	\$25,645	\$25,901	\$26,160
Total Transfer of Funds	\$114,100	\$119,471	\$119,806	\$120,143	\$120,485
GRAND TOTAL	\$2,730,990	\$1,872,667	\$1,875,379	\$1,893,267	\$1,918,335
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**VILLAGE OF PORT ALICE
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**Schedule B
Statement of Objectives and Policies**

In accordance with Section 165 (3.1) of the Community Charter, the Village is required to include in the Five Year Financial Plan, objectives and policies regarding each of the following:

1. The proportion of total revenue that comes from each of the funding sources described in Section 165 (7) of the Community Charter;
2. The distribution of property taxes among the property classes, and
3. The use of permissive tax exemptions.

Funding Sources

Table 1 shows the proportion of total revenue proposed to be raised from each funding source in 2018. Property taxes contribute to the greatest proportion of the Village's revenue. This revenue source offers a number of advantages. For example, it is simple to administer and it is easy for residents to understand. It offers a stable and reliable source of revenue for local government services that are simply not practical or undesirable to fund on a user-pay basis. These services include general administration, fire protection, police services, bylaw enforcement, solid waste management, recreation, and local transportation services (i.e) maintenance & upkeep of local roads and streets.

User fees and charges form the third largest portion of planned revenue. Many services can be measured and charged on a user-pay basis. Services that are effectively charged on a user fee basis include water and sewer services, garbage collection, building permits, and the sale of other goods and services such as recreation and cemetery services. Village Council and Staff support the value of user fees that are relative to the cost of the service in an effort to avoid the service being subsidized by taxation.

Objective

Over the next 5 years, the Village of Port Alice will review the proportion of revenue that is received from user fees and charges and increase current levels as required.

Policies

The Village will annually review all user fee levels to ensure they are adequately meeting the delivery costs of service.

Where possible, the Village will endeavor to supplement revenues from user fees and charges, rather than taxation, to lessen the burden on its limited property tax base.

Table 1: 2018 Sources of Revenue

Revenue Source	Revenue: Percentages of Total Budget	Dollar Value
Taxation	40%	1,105,860
Fees, Charges & Other Revenue	14%	370,200
Federal & Provincial Grants	35%	960,180
Appropriation from Reserves & Surplus	11%	294,750
Total	100.00%	\$ 2,730,990

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Schedule B Continued

Distribution of Property Tax Rates

Table 2 outlines the distribution of property taxes among the property classes. Historically the major industrial property class provides the largest proportion of property tax revenue. This was appropriate as this class formed the largest portion of the assessment base and was the main reason for the existence of the community. As the assessment base changes the Village will endeavor to reduce the percentage of property tax revenue that the major industrial property class pays.

Objectives

The Village Council continues to work with all levels of government and local business in an effort to attract additional economic opportunities.

The Village also recognizes the need to maintain the property tax rate for business (class 6) at a low rate.

Policies

Supplement, where possible, revenues from user fees and charges to help offset the tax burden on all property classes. This will provide some relief and reduction of dependency on the pulp mill and other rate payers.

Council will continue to maintain and encourage economic development initiatives designed to attract more retail and commercial business to invest in the community. New business investments will help offset revenue dependency on all tax payers by providing a broader tax base.

Align the distribution of tax rates among the property classes with the social and economic goals of the community, particularly to encourage a range of employment opportunities

Regularly review and compare the Village's distribution of tax burden relative to other BC municipalities.

**Table 2: 2018 Distribution of Property Tax Rates
Based on Preliminary Values**

Property Class	Percentage of Total Property Taxation	Dollar Value
Residential (1)	25.37%	\$ 274,969
Utilities (2)	0.30%	\$ 3,197
Major Industrial (4)	69.66%	\$ 754,980
Light Industrial (5)	1.59%	\$ 17,252
Business (6)	3.07%	\$ 33,261
Recreation (8)	0.02%	\$ 201
Total	100.00%	\$ 1,083,860

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Schedule B Continued

Permissive Tax Exemptions

The Village of Port Alice Council reviews all existing permissive tax exemption bylaws on an annual basis. Council bases their consideration on the following criteria:

The tax exemption must demonstrate benefit to the community and residents of Port Alice by enhancing the quality of life (economically, socially and culturally) within the community.

The goals, policies and principles of the organization receiving the exemption must not be inconsistent or in conflict with those of the Village of Port Alice.

The organization receiving the exemption must be a registered non-profit society, as the support of the municipality will not be used for commercial or private gain.

Permissive tax exemptions will be considered in conjunction with: (a) other assistance being provided by the Village; (b) the potential demands for Village services or infrastructure arising from the property; and (c) the amount of revenue that the Village will lose if the exemption is granted.

Objective

The Village of Port Alice will continue to provide permissive tax exemptions to non-profit societies that contribute social, economic and cultural benefits to the community.

Policies

Council will continue working with all the non-profit societies for the betterment of the Community.

Reviewed and adopted by Council on 28th March, 2018.


Mayor


Chief Administrative Officer