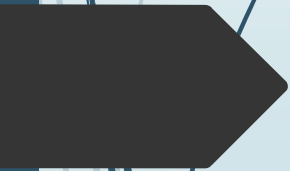




# Village of Port Alice

2019-2023 Financial Plan



# Village of Port Alice 2019-2023 Financial Plan



# Village of Port Alice 2019-2023 Financial Plan

- ▶ As required under Section 166 of the Community Charter, The Village of Port Alice will be presenting the proposed 2019-2023 Financial Plan to the public, at the Community Centre, in the Larry Pepper Room, on TUESDAY, APRIL 9th 2019 at 6:30 pm

# Village of Port Alice

## 2019-2023 Financial Plan

- ▶ In accordance with Section 165 (3.1) of the Community Charter, the Village of Port Alice is required to include, in the Five Year Financial Plan, objectives and policies regarding each of the following:
  1. The proportion of total revenue that comes from each of the funding sources described in Section 165 (7) of the Community Charter;
  2. The distribution of property taxes among the property classes, and
  3. The use of permissive tax exemptions.



# Village of Port Alice 2019-2023 Financial Plan

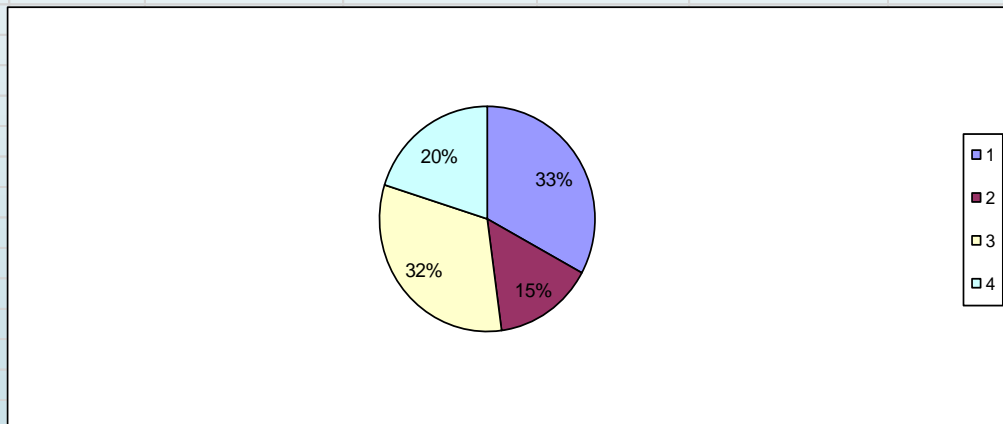


## Revenue Sources

# Village of Port Alice

## 2019-2023 Financial Plan Revenue Sources

	Revenue Source	Revenue: Percentages of Total Budget	Dollar Value
1	Taxation	32.95%	\$876,700.00
2	Fees, Charges & Other Revenue	14.92%	\$397,000.00
3	Government Grants	32.02%	\$851,980.00
4	Approp. from Surplus & Deferred Rev.	20.11%	\$535,020.00
	<b>Total</b>	<b>100.00%</b>	<b>\$2,660,700.00</b>





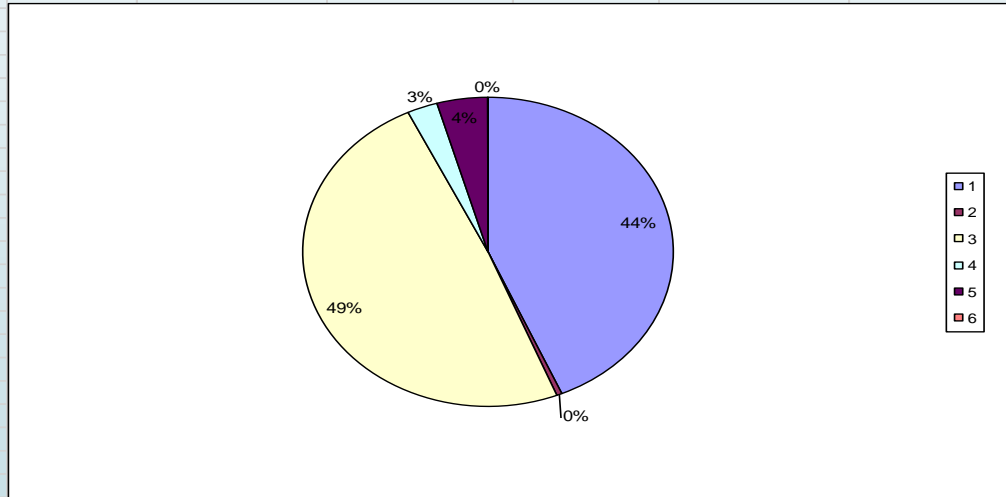
# Village of Port Alice 2019-2023 Financial Plan



## Distribution of Taxation

# Village of Port Alice 2019-2023 Financial Plan Distribution of Taxation

	Property Class			Percentage of Total Property Taxation	2018 Dollar Value
1	Residential ( 1)			43.48%	\$371,157.00
2	Utilities (2)			0.5%	\$3,968.00
3	Major Industrial (4)			48.96%	\$417,971.00
4	Light Industrial (5)			2.65%	\$22,622.00
5	Business (6)			4.42%	\$37,733.00
6	Recreation (8)			0.029%	\$249.00
	<b>Total</b>			<b>100%</b>	<b>\$853,700.00</b>







# Village of Port Alice 2019-2023 Financial Plan Taxation

- Residential taxes will increase by 7.28 %
- There will also be a slight increase in residential Sewer and Garbage fees.  
+ \$19.80 per year

# Village of Port Alice 2019-2023 Financial Plan

- ▶ The Village of Port Alice Permissive Exemption Taxation Bylaws for the Year 2019, **Bylaw No. 649, 2018 and Bylaw No. 650, 2018** set out the properties which will be exempted for the 2019 Tax year.
- ▶ The estimated total General Taxation exempted (based on 2018 rates) was \$ 13,324.00

# Village of Port Alice 2019-2023 Financial Plan



## Village of Port Alice Notice of Tax Exemptions for the Year 2019

Per the Community Charter, the Council of the Village of Port Alice is proposing the following tax exemptions for the year 2019.

### 1. Properties Owned By Not-for-profit organizations:

- **Legion:** property registered in the name of Canadian Legion Branch #180, Lot 1, Plan 22668, DL 2137, Roll No. 00779.000 (exclusive of the portion which contains a residential housing unit) – estimated total taxes per year **\$4,156** with municipal portion being **\$2,349**.
- **Wharf:** property registered in the name of Port Alice Marine Rescue Society, Plan 594321, District Lot 188, Wharf Approach, Roll No. 00002.000 – estimated total taxes per year **\$290** with municipal portion being **\$164**, and District Lot 1514, Rupert District, Wharf, Roll No. 01025.000 – estimated total taxes per year **\$3,968** with municipal portion being **\$2,243**.

### 2. Public Worship Properties (Combination Statutory and Permissive Exemptions):

- **Port Alice Ecumenical Society:** public worship land and improvements, Lot 3, Block 7, Plan 18774, located at 1100 Neigi St., Plan 18774, Lot 3, Block 7, D.L. 2137, Roll No. 00648.000 – estimated total taxes per year **\$1,844** with municipal portion being **\$1,109**.
- **Pentecostal Assemblies of Canada:** public worship land and improvements, Plan 33023, Lot 13 and Lot 14, D.L. 2137, located at 850-860 Marine Dr., Roll No. 00788.030 & 00788.031 – estimated total taxes per year **\$4,596** with municipal portion being **\$2,707**.

### 3. Other:

- **Port Alice Yacht Club:** Used principally for public recreation purposes and provides port access to the Village of Port Alice from Neroutsos Inlet, District Lot 304, located at 1120 Marine Drive, License #109290, Roll No. 27506.940 – estimated total taxes per year **\$1,998** with municipal portion being **\$1,152**.
- **Port Alice Golf Club:** Eligible Golf Course Property under Section 225 of the Community Charter located at the Eastern portion of District Lot 1187, Roll No. 000075.000 – estimated municipal portion being **\$3,600**.

Village of Port Alice, P.O. Box 130, Port Alice, BC V0N 2N0  
Phone: 250-284-3391  
Bonnie Danyk, Finance Officer/Collector

# Village of Port Alice 2019-2023 Financial Plan

VILLAGE OF PORT ALICE FINANCIAL PLAN 2019 - 2023						
Bylaw No. 651, 2019 - Schedule 'A' REVENUES						
REVENUES	2019	2020	2021	2022	2023	
<b>Property Taxes</b>	\$853,700	\$825,562	\$836,863	\$858,276	\$859,804	
Utility/Grant in Place of Taxes	\$23,000	\$23,230	\$23,462	\$23,697	\$23,934	
<b>Total Taxation</b>	<b>\$876,700</b>	<b>\$848,792</b>	<b>\$860,325</b>	<b>\$881,973</b>	<b>\$883,738</b>	
<b>Fees and Charges</b>						
Garbage Rates/Penalties	\$73,500	\$74,235	\$74,977	\$75,727	\$76,484	
Recreation Supplies and Services	\$12,500	\$12,625	\$12,751	\$12,879	\$13,008	
Recreation Facilities Rentals	\$26,000	\$26,260	\$26,523	\$26,788	\$27,056	
Licenses/Permits	\$7,700	\$7,777	\$7,855	\$7,933	\$8,013	
Water Utility	\$61,000	\$61,610	\$62,226	\$62,848	\$63,477	
Sewer Utility	\$142,000	\$143,420	\$144,854	\$146,303	\$147,766	
Other Revenue	\$74,300	\$75,043	\$75,794	\$76,551	\$77,317	
<b>Total Fees and Charges</b>	<b>\$397,000</b>	<b>\$400,970</b>	<b>\$404,980</b>	<b>\$409,029</b>	<b>\$413,121</b>	
<b>Other Revenue</b>						
Federal Govt Grants	\$1,500	\$0	\$0	\$0	\$0	
Provincial Govt Grants -	\$847,980	\$6,033,020	\$393,040	\$393,061	\$393,080	
Regional District of Mt. Waddington	\$2,500	\$0	\$0	\$0	\$0	
<b>Total Other Revenue</b>	<b>\$851,980</b>	<b>\$6,033,020</b>	<b>\$393,040</b>	<b>\$393,061</b>	<b>\$393,080</b>	
<b>Appropriation from Reserve</b>						
Appropriation from Capital Reserve	\$40,000	\$0	\$0	\$0	\$0	
Appropriation from Surplus	\$165,020	\$0	\$0	\$0	\$0	
Appropriation from Deferred Revenue: Gas Tax Fund	\$330,000	\$0	\$0	\$0	\$0	
<b>Total Appropriation from Reserve</b>	<b>\$535,020</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>Funds Transfers</b>	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL LOCAL GOVERNMENT REVENUE</b>	<b>\$2,660,700</b>	<b>\$7,282,782</b>	<b>\$1,658,345</b>	<b>\$1,684,063</b>	<b>\$1,689,939</b>	



# Village of Port Alice 2019-2023 Financial Plan



Expenditures



# Village of Port Alice 2019-2023 Financial Plan

VILLAGE OF PORT ALICE FINANCIAL PLAN 2019 - 2023							
Bylaw No. 651, 2019 - Schedule 'A'							
EXPENDITURES			2019	2020	2021	2022	2023
<b>Debtenture Debt Interest</b>							
Community Centre Upgrades	Matures - 2036		\$33,900	\$34,239	\$34,581	\$34,927	\$35,276
<b>Total Debtenture Debt</b>			<b>\$33,900</b>	<b>\$34,239</b>	<b>\$34,581</b>	<b>\$34,927</b>	<b>\$35,276</b>
<b>Capital Expenditures</b>							
General			\$87,000	\$5,640,000	\$0	\$0	\$0
Water Utility			\$600,000	\$0	\$0	\$0	\$0
Sewer Utility			\$315,000	\$0	\$0	\$0	\$0
<b>Total Capital Expenditures</b>			<b>\$1,002,000</b>	<b>\$5,640,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Other Municipal Purposes</b>							
General Government, & Fiscal Services			\$406,000	\$410,060	\$414,161	\$428,303	\$422,485
Fire & Protective Services			\$77,000	\$77,770	\$78,548	\$79,333	\$80,127
Public Works			\$377,000	\$380,690	\$384,497	\$388,342	\$392,225
Health & Environmental Services			\$213,000	\$215,125	\$217,271	\$219,439	\$221,628
Recreation Services			\$262,800	\$233,868	\$236,207	\$238,568	\$240,955
Water Utility			\$53,000	\$53,530	\$54,065	\$54,606	\$55,153
Sewer Utility			\$137,900	\$139,279	\$140,672	\$142,079	\$143,499
<b>Total Other Municipal Purposes</b>			<b>\$1,526,700</b>	<b>\$1,510,322</b>	<b>\$1,525,421</b>	<b>\$1,550,670</b>	<b>\$1,556,072</b>
<b>Transfers to Reserves</b>							
General Fund			\$86,000	\$86,000	\$86,000	\$86,000	\$86,000
Water Fund			\$8,000	\$8,080	\$8,161	\$8,242	\$8,325
Sewer Fund			\$4,100	\$4,141	\$4,182	\$4,224	\$4,266
<b>Total Transfer of Funds</b>			<b>\$98,100</b>	<b>\$98,221</b>	<b>\$98,343</b>	<b>\$98,466</b>	<b>\$98,591</b>
<b>GRAND TOTAL</b>			<b>\$2,660,700</b>	<b>\$7,282,782</b>	<b>\$1,658,345</b>	<b>\$1,684,063</b>	<b>\$1,689,939</b>
			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

# Village of Port Alice 2019-2023 Financial Plan

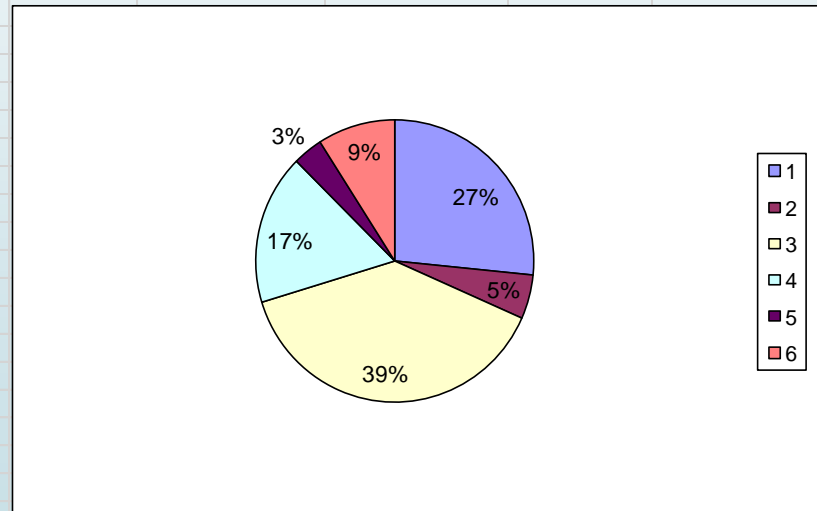
- 2019 Budgeted general fund expenditures (not including Capital) are approximately thirty three percent less than 2018.

# Village of Port Alice 2019-2023 Financial Plan



## Expenditures per Department

	Department	Department's percentage of total operating budget	
		Percentage	Amount
1	General Government	26.59%	\$406,000.00
2	Fire & Protective Services	5.04%	\$77,000.00
3	Public Works	38.65%	\$590,000.00
4	Recreation	17.21%	\$262,800.00
5	Water	3.47%	\$53,000.00
6	Sewer	9.03%	\$137,900.00
	<b>Total</b>	<b>100.00%</b>	<b>\$1,526,700.00</b>







# Village of Port Alice 2019-2023 Financial Plan

## ► Debenture Debt

Community Centre	\$ 33,900
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1.27 % of 2019 Budget

25 year loan / Will be paid off in 2036

# Village of Port Alice 2019-2023 Financial Plan

<b>Capital Expenditures 2019</b>				
	Office Server Replacement			\$16,000.00
	Replace Streetlights			\$20,000.00
	Mower with Sweeper Attachment			\$40,000.00
	Picnic Table			\$2,500.00
	Storage Bunker in Works Yard			\$8,500.00
	Water Fund- Well Replacement			\$600,000.00
	Sewer Fund - Sewer Plant Retrofit			\$300,000.00
	Sewer Fund- Sewer System Study			\$15,000.00
	<b>Total Capital Expenditures</b>			<b>\$1,002,000.00</b>



# Village of Port Alice 2019-2023 Financial Plan



- ▶ 2019 Capital Items will be funded from grants, gas tax, reserve funds or surplus.
- ▶ None of the items on the list on the previous slide will be funded from current taxation

# Village of Port Alice 2019-2023 Financial Plan

- Mower with Sweeper Attachment



- Our present mower is 13 years old and has needed major repairs over the last three years. We are planning on using it for one more year, but have put funds in the budget in case it doesn't last.



# Village of Port Alice 2019-2023 Financial Plan

Capital projects to be funded by gas tax:

- Sewer Plant Retrofit
  - Streetlights

# Village of Port Alice 2019-2023 Financial Plan

The Village of Port Alice also collects  
taxes for other entities

2018 Residential Rates were:

School Tax	3.5312
Police Tax	0.3145
Library Tax	0.1919
Regional District of Mount Waddington	0.7949
Mount Waddington Regional Hospital District	0.3215
BC Assessment Authority	0.0403
Municipal Finance Authority	0.0002

2019 rates will be set by the Taxing Jurisdictions in April / May.

# Village of Port Alice 2019-2023 Financial Plan



Questions???

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