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## VILLAGE OF PORT ALICE 2023-2027 FINANCIAL PLAN

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- As required under Section 166 of the Community Charter, The Village of Port Alice will be presenting the proposed 2023-2027 Financial Plan to the public.
- The Financial Plan slides will be presented both online, and in person. The public is encouraged to provide feedback either during the live presentation, by telephone, or email in advance.

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## VILLAGE OF PORT ALICE 2023-2027 FINANCIAL PLAN

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- Comments and or questions can be emailed to [cao@portalice.ca](mailto:cao@portalice.ca) or you can call me at the Village office at 250-284-3391.
- The cut-off for public feedback before the live meeting will be April 11<sup>th</sup>, 2023 at 4:00 p.m. I am happy to answer questions about the budget at any time.

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## VILLAGE OF PORT ALICE 2023-2027 FINANCIAL PLAN

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▶ In accordance with Section 165 (3.1) of the Community Charter, the Village of Port Alice is required to include, in the Five -Year Financial Plan, objectives and policies regarding each of the following:

1. The proportion of total revenue that comes from each of the funding sources described in Section 165 (7) of the Community Charter:
2. The distribution of property taxes among the property classes, and
3. The use of permissive tax exemptions.

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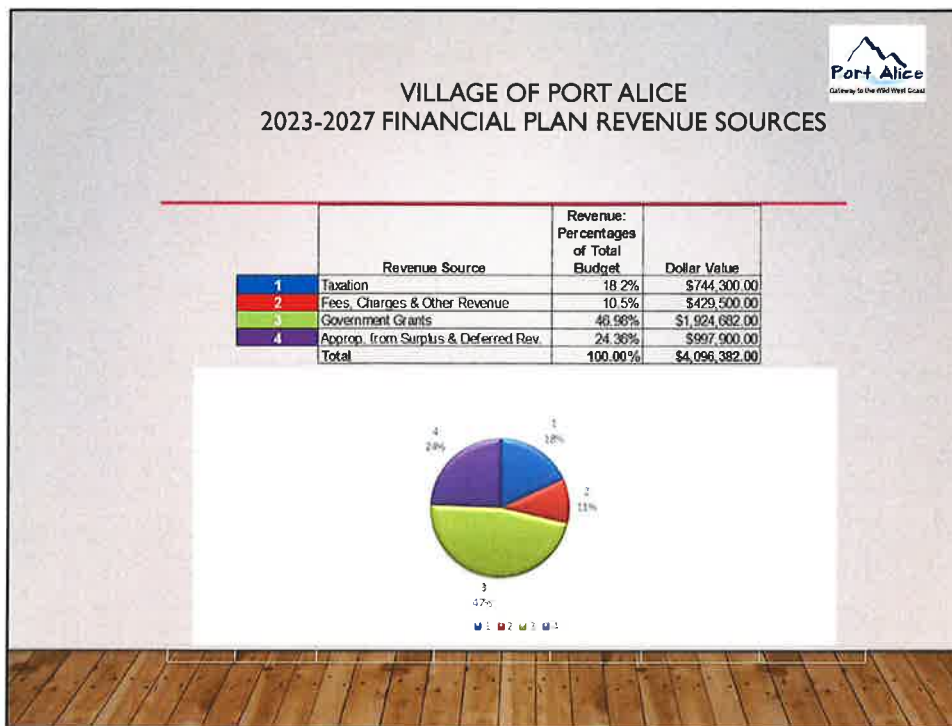


## VILLAGE OF PORT ALICE 2023-2027 FINANCIAL PLAN

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# • Revenue Sources

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**Port Alice**  
Gateway to the Mid West Coast


### VILLAGE OF PORT ALICE 2023-2027 FINANCIAL PLAN

Property taxes normally contribute to the greatest proportion of the Village's revenue, however, in 2023 the largest proportion is Grant Revenue which is directly related to Capital Projects. The property tax revenue source offers several advantages. For example, it is simple to administer, and it is easy for residents to understand. It offers a stable and reliable source of revenue for local government services that are simply not practical or undesirable to fund on a user-pay basis. These services include general administration, fire protection, police services, bylaw enforcement, solid waste management, recreation, and local transportation services (i.e) maintenance & upkeep of local roads and streets.

User fees and charges form the fourth largest portion of planned revenue. Many services can be measured and charged on a user-pay basis. Services that are effectively charged on a user fee basis include water and sewer services, garbage collection, building permits, and the sale of other goods and services such as recreation and cemetery services. Village Council and Staff support the value of user fees that are relative to the cost of the service to avoid the service being subsidized by taxation.

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## VILLAGE OF PORT ALICE 2023-2027 FINANCIAL PLAN

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- Distribution of Taxation

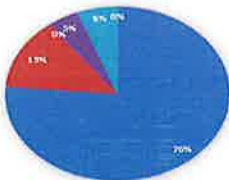
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## VILLAGE OF PORT ALICE 2023-2027 FINANCIAL PLAN DISTRIBUTION OF TAXATION

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Property Class	Percentage of Total Property Taxation	2023 Dollar Value
1 Residential (1)	70.31%	\$551,822.00
2 Utility (2)	13.25%	\$95,859.00
3 Misc. Industrial (4)	0.00%	\$0.00
4 Light Industrial (5)	4.51%	\$32,622.00
5 Business (6)	6.62%	\$42,685.00
6 Recreation (8)	0.031%	\$221.00
Total	100%	\$723,369.00



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## VILLAGE OF PORT ALICE 2023-2027 FINANCIAL PLAN TAXATION

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- The residential assessed values in Port Alice increased by an average of 8%. If your assessment increased the average amount your tax increase will be 4%. If your increase was higher or lower than the average, your tax increase/decrease will reflect that.

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## VILLAGE OF PORT ALICE 2023-2027 FINANCIAL PLAN

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- The Village of Port Alice Permissive Exemption Taxation **Bylaw No. 675 2022** set out the properties which will be exempted for the 2023 Tax year.
- The estimated total General Taxation exempted (based on 2022 rates) was \$16,524.

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## VILLAGE OF PORT ALICE 2023-2027 FINANCIAL PLAN

**Bylaw No. 678, 2023 - Schedule 'A' REVENUES**

REVENUES	2023	2024	2025	2026	2027
<b>Property Taxes</b>	<b>\$723,300</b>	<b>\$810,749</b>	<b>\$848,814</b>	<b>\$900,022</b>	<b>\$958,406</b>
Utility/Grant in Place of Taxes	\$21,000	\$21,630	\$22,279	\$22,847	\$23,635
<b>Total Taxation</b>	<b>\$744,300</b>	<b>\$832,379</b>	<b>\$871,093</b>	<b>\$922,869</b>	<b>\$982,041</b>
<b>Fees and Charges</b>					
Garbage Rates/Penalties	\$88,000	\$90,640	\$93,359	\$96,160	\$99,045
Recreation Supplies and Services	\$9,500	\$9,785	\$10,079	\$10,381	\$10,692
Recreation Facilities Rentals	\$26,000	\$26,760	\$27,583	\$28,411	\$29,263
Licenses/Permits	\$13,500	\$13,905	\$14,322	\$14,752	\$15,194
Water Utility	\$61,000	\$62,830	\$64,715	\$66,656	\$68,658
Sewer Utility	\$142,000	\$146,260	\$150,648	\$155,167	\$159,822
Other Revenue	\$89,500	\$92,185	\$94,951	\$97,759	\$100,733
<b>Total Fees and Charges</b>	<b>\$429,500</b>	<b>\$442,385</b>	<b>\$456,657</b>	<b>\$469,326</b>	<b>\$483,405</b>
<b>Other Revenue</b>					
Federal Gov Grants	\$1,100	\$1,100	\$1,100	\$1,100	\$1,100
Provincial Gov Grants -	\$1,918,582	\$566,292	\$522,426	\$522,649	\$522,879
Regional District of Mt. Waddington	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
<b>Total Other Revenue</b>	<b>\$1,924,682</b>	<b>\$572,392</b>	<b>\$528,526</b>	<b>\$528,749</b>	<b>\$528,979</b>
<b>Appropriation from Reserve</b>					
Appropriation from NCF Funds	\$15,000	\$0	\$0	\$0	\$0
Appropriation from Surplus	\$0	\$0	\$0	\$0	\$0
Appropriation from Deferred Revenue: Gas Tax Fur	\$792,000	\$30,000	\$30,000	\$30,000	\$30,000
Appropriation from Covid Recovery Funds	\$113,400	\$30,000	\$30,000	\$30,000	\$0
Appropriation from Climate Action Funds	\$77,500	\$0	\$0	\$0	\$0
<b>Total Appropriation from Reserve</b>	<b>\$997,900</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$30,000</b>
<b>Funds Transfers</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL LOCAL GOVERNMENT REVENUE</b>	<b>\$4,096,382</b>	<b>\$1,907,156</b>	<b>\$1,915,276</b>	<b>\$1,981,044</b>	<b>\$2,024,425</b>

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## VILLAGE OF PORT ALICE 2023-2027 FINANCIAL PLAN

# • Expenditures

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## VILLAGE OF PORT ALICE 2023-2027 FINANCIAL PLAN



**Bylaw No. 678, 2023 - Schedule 'A' Expenditures**

EXPENDITURES	2023	2024	2025	2026	2027
<b>Debt Service</b>					
Community Centre Upgrades - 2026	\$33,900	\$34,917	\$35,985	\$37,048	\$38,155
<b>Total Debt Service</b>	<b>\$33,900</b>	<b>\$34,917</b>	<b>\$35,985</b>	<b>\$37,048</b>	<b>\$38,155</b>
<b>Capital Expenditures</b>					
General	\$2,262,000	\$30,000	\$30,000	\$30,000	\$30,000
Water Utility	\$0	\$0	\$0	\$0	\$0
Sewer Utility	\$0	\$0	\$0	\$0	\$0
<b>Total Capital Expenditures</b>	<b>\$2,262,000</b>	<b>\$30,000</b>	<b>\$30,000</b>	<b>\$30,000</b>	<b>\$30,000</b>
<b>Other Municipal Purposes</b>					
General Government & Fiscal Services	\$400,300	\$504,769	\$519,672	\$547,022	\$550,833
Fire & Protection Services	\$78,000	\$80,320	\$82,730	\$85,211	\$87,768
Public Works	\$406,300	\$410,764	\$423,027	\$435,760	\$448,853
Health & Environmental Services	\$234,500	\$241,535	\$248,781	\$256,264	\$263,932
Recreation Services	\$289,300	\$297,078	\$275,090	\$283,344	\$291,845
Water Utility	\$55,000	\$56,650	\$58,350	\$60,100	\$61,993
Sewer Utility	\$91,700	\$94,051	\$96,673	\$99,775	\$102,770
<b>Total Other Municipal Purposes</b>	<b>\$1,816,100</b>	<b>\$1,865,168</b>	<b>\$1,704,683</b>	<b>\$1,767,476</b>	<b>\$1,807,904</b>
<b>Transfers to Reserves</b>					
General Fund	\$129,082	\$129,082	\$85,000	\$69,000	\$85,000
Water Fund	\$8,000	\$8,180	\$6,365	\$6,556	\$6,753
Sewer Fund	\$50,320	\$51,809	\$53,363	\$54,964	\$56,613
<b>Total Transfer of Funds</b>	<b>\$185,382</b>	<b>\$187,071</b>	<b>\$144,728</b>	<b>\$146,520</b>	<b>\$148,366</b>
<b>GRAND TOTAL</b>	<b>\$4,026,382</b>	<b>\$1,907,156</b>	<b>\$1,915,278</b>	<b>\$1,981,044</b>	<b>\$2,024,425</b>
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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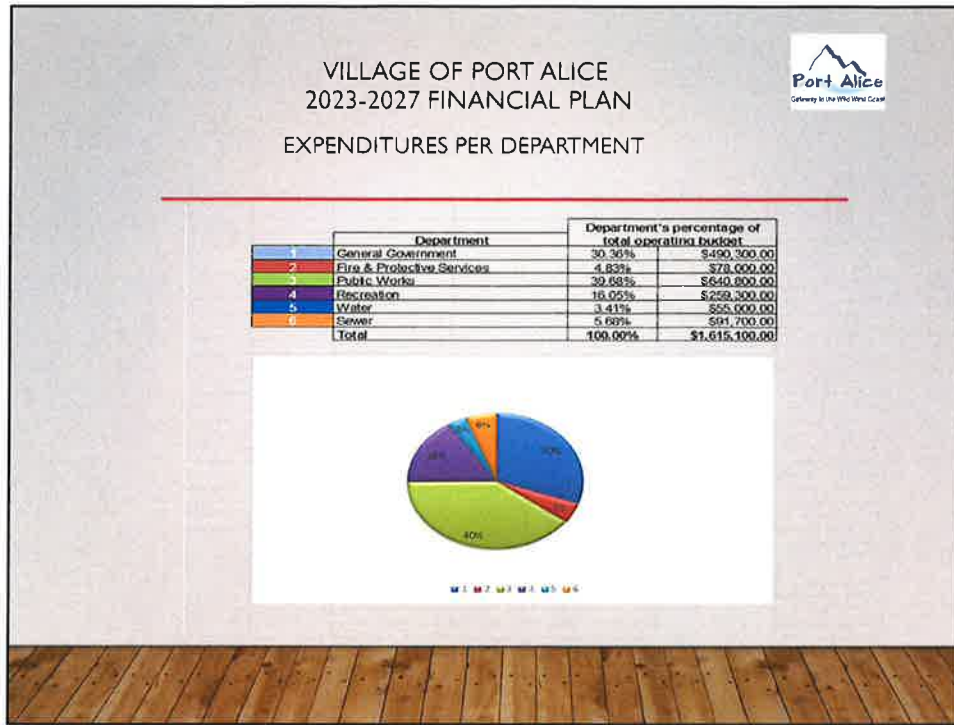
## VILLAGE OF PORT ALICE 2023-2027 FINANCIAL PLAN



- 2023 Budgeted operational expenditures are 9% more than 2022.
- Increases are due to inflation and supply chain challenges.
- User fee revenues have been increased to help offset some of these costs.

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VILLAGE OF PORT ALICE  
2023-2027 FINANCIAL PLAN


**• Debenture Debt**

Community Centre      \$ 33,900

2% of 2023 Budget

25 year loan / Will be paid off in 2036

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## VILLAGE OF PORT ALICE 2023-2027 FINANCIAL PLAN CAPITAL

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New Capital Expenditures 2023	
ESS Equipment	\$ 16,000.00
Active Transportation Plan	\$ 30,000.00
Fire Department Equipment	\$ 16,000.00
Fire Department Upgrades	\$ 65,000.00
Replace Streetlights	\$ 30,000.00
Culvert Replacement & Bridge Rehab	\$ 500,000.00
Marine Drive Bank Rehab	\$ 180,000.00
Lion's Park Pavilion Upgrade	\$ 40,000.00
<b>Total Capital Expenditures</b>	<b><u>\$ 877,000.00</u></b>

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## VILLAGE OF PORT ALICE 2023-2027 FINANCIAL PLAN

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- Capital Projects Funded from Gas Tax

Replace Streetlights	\$ 30,000.00
Culvert Replacement and Bridge Rehab	\$ 500,000.00
Marine Drive Bank Rehab	\$ 180,000.00
Fire Department Updates	\$ 40,000.00
	<b><u>\$ 750,000.00</u></b>

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## VILLAGE OF PORT ALICE 2023-2027 FINANCIAL PLAN

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■ Capital Projects Funded by Grants

ESS Equipment	\$ 16,000.00
Fire Department Equipment	\$ 16,000.00
Active Transportation Plan	\$ 30,000.00
	<b>\$ 62,000.00</b>

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## VILLAGE OF PORT ALICE 2023-2027 FINANCIAL PLAN

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Capital projects to be funded by the new Climate Action Fund

Lion's Park Pavilion Upgrade	\$ 40,000.00
Fire Department Building Upgrades	\$ 25,000.00
	<b>\$ 65,000.00</b>

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## VILLAGE OF PORT ALICE 2023-2027 FINANCIAL PLAN

▶ Questions???

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