

VILLAGE OF PORT ALICE
COUNCIL MEETING AGENDA
TO BE HELD WEDNESDAY JUNE 26, 2024, at 6:00 pm
AT COUNCIL CHAMBERS, VILLAGE OFFICE



(1) CALL TO ORDER

We are privileged to acknowledge that this meeting is being held on the traditional territory of the Quatsino First Nations.

(2) ADOPTION OF AGENDA:

THAT the Agenda for the Meeting of the Village of Port Alice for June 26, 2024, be approved; AND THAT all delegations, reports, correspondence, and other information set to the agenda be received.

(3) DELEGATIONS:

(4) MINUTES:

Pg 3-4

a.) THAT the Minutes from the Regular Meeting Minutes of June 12, 2024, be approved.

(5) NEW BUSINESS:

(6) COMMUNICATIONS:

(7) REPORTS:

Pg 5-6

*a.) North Island Community Forest Director – Three-year Term
June 17, 2024, report from CAO/CFO, Bonnie Danyk*

Pg 7-8

*b.) LGMA Conference
June 18, 2024, report from CAO/CFO, Bonnie Danyk*

Pg 9-12

*c.) Accounts Payable Listing for May 2024
June 18, 2024, report from CAO/CFO, Bonnie Danyk*

Pg 13-20

*d.) Summary of Revenue & Expenses for May 2024
June 18, 2024, report from CAO/CFO, Bonnie Danyk*

On Table

*e.) 2023 Annual Report
To be approved by Council*

Pg 21-58

*f.) 2023 Statement of Financial Position
For approval by Council*

(8) BYLAWS:

(9) QUESTION PERIOD:

(10) RESOLUTION TO PROCEED TO CLOSED MEETING

THAT the meeting be closed to the public to consider matters pursuant to the following sections of the Community Charter:

(k) negotiations and related discussions respecting the proposed provision of a municipal service that are at their preliminary stages and that, in the view of the council, could reasonably be expected to harm the interests of the municipality if they were held in public;

(10) ADJOURNMENT:

THAT the meeting of the Village of Port Alice Council held June 26, 2024, be adjourned

VILLAGE OF PORT ALICE
COUNCIL MEETING AGENDA
TO BE HELD WEDNESDAY JUNE 26, 2024, at 6:00 pm
AT COUNCIL CHAMBERS, VILLAGE OFFICE



INFORMATION ITEMS:

- 1.

VILLAGE OF PORT ALICE COUNCIL
REGULAR MEETING MINUTES
WEDNESDAY, JUNE 12, 2024
AT COUNCIL CHAMBERS, VILLAGE OFFICE



Present Mayor Kevin Cameron
Councillor Holly Aldis
Councillor Sean Watson
Councillor Russell Murray
Councillor David Stewart

Absent

Staff Tanya Spafford, Deputy CAO/CFO
Ryan Nicholson, Economic Development Officer
Bonnie Danyk, CAO/CFO

Call to order 6:00pm

ADOPTION OF AGENDA:

Moved, Seconded and CARRIED

46/24
Adoption of
Agenda

***THAT** the Agenda for the Meeting of the Village of Port Alice for June 12, 2024, be approved; AND
THAT all delegations, reports, correspondence, and other information set to the agenda be received.*

DELEGATION:

Akvafuture Salmon BC Ltd

May 22, 2024, Request for Delegation from Dean Trethewey, Akvafuture Salmon BC

Overview of the technologies used for non-open net farming that can be used in our area, including on-going plans for a potential site close to Port Alice.

47/24
Minutes of
May 22, 2024

MINUTES:

Moved, Seconded and CARRIED

***THAT** the Minutes from the Council Meeting of May 22, 2024, be approved.*

NEW BUSINESS:

COMMUNICATIONS:

Notification of Wildland Urban Interface Wildfire Risk Reduction Plan Development

May 28, 2024, Letter from Emily Howard, RFT, North Island Central Coast Resource District

REPORTS:

May Fire Chief's Report

May 2024 from Fire Chief Jerry Rose

Economic Development Report

June 6, 2024 Report from Ryan Nicholson, Economic Development Officer



VILLAGE OF PORT ALICE REPORT TO COUNCIL

To: Mayor & Council
From: Bonnie Danyk, CAO/ CFO
Date: June 17, 2024
Subject: North Island Community Forest Director three- year term

Alma Vant Schip's appointment as the Port Alice representative on the North Island Community Forest Board expires this month.

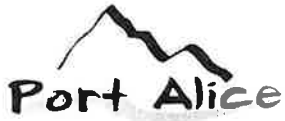
Alma has agreed to serve on the Board for a further three -year term.

The Shareholders have agreed to the recommended appointment and request the following resolution from the Village of Port Alice Council:

THAT Alma Vant Schip be appointed to the North Island Community Forest Board for a term of three years ending June 2027.

Respectfully submitted,

Bonnie Danyk
CAO / CFO



VILLAGE OF PORT ALICE REPORT TO COUNCIL

To: Mayor and Council
From: CAO / CFO
Date: June 18, 2024
Subject: LGMA Conference

I attended the Local Government Management Association of BC Conference in Victoria from June 11-14, 2024.

I attended sessions on Freedom of information and Workplace Investigations, Conflict of Interest Update, Good Governance, Office of the Ombudsperson: Fairness, Recent Decisions on Local Government Authority, Legal Update and Supporting Staff and Council Collaboration. All these sessions were informative and educational.

The theme of the conference this year was "Blooming Together".

I also connected with some of the vendors and received some information on Aboriginal Awareness training and Firesmart BC and I gave some feedback to the Land Titles staff regarding mailing addresses on Land Title changes.

Bonnie Danyk
CAO / CFO

VILLAGE OF PORT ALICE
ACCOUNTS PAYABLE LISTING FOR MAY 2024

Total Payment of Accounts: \$299,981.52

Wages Payable: \$41,375.03

Total Accounts Payable Listing **\$341,356.55**

If you have any questions regarding the cheques on this month's Accounts Payable Listing, please ask me.

Respectfully submitted



Bonnie Danyk
CAO / CFO

VILLAGE OF PORT ALICE
AP CHEQUE LISTING
 Payment Date From 01/05/2024 To 31/05/2024 ALL Payments BY Pay Date

Cheque #	Bank	Pay Date	Vendor #	Vendor Name	Invoice #	Description	Invoice Amount	Hold Amount	Paid Amount	Void
001683	002	01/05/2024	A-007	ASSOC. OF V.I. & CO	202431	Annual Membership	420.00		420.00	
001684	002	01/05/2024	B-136	BLUEROCK PLANNING	000299	PA Waterfront Park	3,323.25		3,323.25	
001685	002	01/05/2024	C-214	RACHEL COSTALL	060424 270424	S100 Training First 15 Training	171.76 131.76		303.52	
001686	002	01/05/2024	D-048	DANYK, BONNIE	30042024	CC & Travel reambu	210.98		210.98	
001687	002	01/05/2024	G-060	GREGG DISTRIBUTORS	011-988940	Chainsaw Kit & rat	504.62		504.62	
001688	002	01/05/2024	I-012	ISLAND FOODS LTD	10457541	Kayak Launch Deliv	1,041.76		1,041.76	
001689	002	01/05/2024	I-101	INNOV8 DIGITAL SOL	IN488230	Copy Charges	227.88		227.88	
001690	002	01/05/2024	L-084	ZOFF CONTRACTING I	April 2024	April Janitorial	630.00		630.00	
001691	002	01/05/2024	M-011	MINISTER OF FINANC					165,856.94	Yes
001692	002	01/05/2024	N-072	NORTH ISLAND WASTE	April 2024	April Garbage Pick	7,728.00		7,728.00	
001693	002	01/05/2024	R-054	ROSE, JERRY	240424	Traffic control Co	171.76		171.76	
001694	002	01/05/2024	W-058	WOLSELEY CANADA IN	8967322	Curb stops, Metal	494.44		494.44	
001695	002	01/05/2024	M-159	MINISTRY OF FINANC	Proj # TDCPA-	Unused Kayak Grant	165,856.94		165,856.94	
001698	002	06/05/2024	0-345	ORACH ENTERPRISES	6007	Port-a-Potty renta	422.10		422.10	
001699	002	06/05/2024	A-071	ACE COURIER SERVIC	9653667	Water Supply Deliv	75.48		75.48	
001700	002	06/05/2024	A-224	AGGRESSIVE FIRE SA	1083	Hose Testing	938.00		938.00	
001701	002	06/05/2024	B-069	BUNZL	7992924	CC/Marina/Link Jan	1,384.62		1,384.62	
001702	002	06/05/2024	C-010	CAN.UNION OF PUBLI	April 2024	CUPE Dues	835.82		835.82	
001703	002	06/05/2024	H-017	RUMBLE BEACH FALLI	05012024	Bike Trail Sign Bo	1,260.00		1,260.00	
001704	002	06/05/2024	P-101	MJG ENTERPRISES LT	7803 7812 7824	Link River Fue Link River Fuel PW Fuel	102.06 715.87 1,167.37		1,985.30	
001705	002	06/05/2024	W-101	WORTHINGTON, JOANN	Mtg Travel	Travel Reimburseme	73.44		73.44	
001706	002	06/05/2024	F-004	FOX'S DISPOSAL SER	4093a 4094a 4095	Sludge Bin Wood Bin Genereal Bin Pick	245.12 564.29 564.29		1,373.70	
001713	002	07/05/2024	T-195	TEX ELECTRIC LTD	0003363	Street Light Repai	1,479.19		1,479.19	
001712	002	07/05/2024	T-195	TEX ELECTRIC LTD	00003429	Well Station Rebu	29,340.83		29,340.83	
001711	002	07/05/2024	P-090	PORT ALICE GAS INC	April 2024 Ar April 2024 CC	Arena Propane CC Propane	16.82 889.61		906.43	
001710	002	07/05/2024	N-071	NORTH ISLAND TRACT	83506N	Filters and Tire	730.30		730.30	
001709	002	07/05/2024	M-001	MACANDALES	336946	Oil	72.65		72.65	
001708	002	07/05/2024	G-061	GEORGIA STRAIT REF	10347A	CC Hot Water Tank	561.75		561.75	
001707	002	07/05/2024	D-003	DISTRICT OF PORT H	11056	April Building Ins	57.40		57.40	
May PR	002	09/05/2024	R-002	RECEIVER GENERAL F	May PR 2 2024		1,855.64		1,855.64	
May PR	002	09/05/2024	R-002	RECEIVER GENERAL F	May PR 2024		13,043.64		13,043.64	
Apr Hyd	002	17/05/2024	B-003	BC HYDRO	Apr Hydro 202		8,987.78		8,987.78	
001715	002	27/05/2024	A-045	ALSCO UNIFORM & LI	LNAN917496	PW Coveralls	88.37		88.37	
001716	002	27/05/2024	A-089	ALANA WASTON	05272024	May 17-31 Caretake	3,020.89		3,020.89	

Cheque #	Bank	Pay Date	Vendor #	Vendor Name	Invoice #	Description	Invoice Amount	Hold Amount	Paid Amount	Void
001717	002	27/05/2024	A-224	AGGRESSIVE FIRE SA	4636	Fire Hose Testing	914.55		914.55	
001718	002	27/05/2024	B-069	BUNZL	7995059	Toilet paper Dispe	89.60		89.60	
001719	002	27/05/2024	B-152	B & C Coastal Prod	28	Screened Tp Soil	840.00		840.00	
001720	002	27/05/2024	C-199	CHAN NOWOSAD BOATE	7431	Audit	34,251.00		34,251.00	
001721	002	27/05/2024	D-003	DISTRICT OF PORT H	11069	Street Sweeping	3,981.60		3,981.60	
001722	002	27/05/2024	G-060	GREGG DISTRIBUTORS	011-982486	Antiseptic Wipes	6.77		6.77	
001723	002	27/05/2024	I-004	ISLAND BUSINESS PR	184197	Tax Notices	772.80		772.80	
001724	002	27/05/2024	I-101	INNOV8 DIGITAL SOL	IN474325 IN492376	Copy Charges Copy Charges	128.22 115.58		243.80	
001725	002	27/05/2024	M-153	BUREAU VERITAS CAN	VA11162261 VA11164204	Water Samples Effluent Samples	681.92 140.64		822.56	
001726	002	27/05/2024	M-156	MELISSA MIDDLEMISS	1	Garden Materials,	1,913.00		1,913.00	
001727	002	27/05/2024	P-023	PORT HARDY BULLDOZ	14508 April	Gravel To Link	2,148.65		2,148.65	
001728	002	27/05/2024	P-119	PORT MCNEILL SHAKE	05082024	Cedar Mulch	420.00		420.00	
001729	002	27/05/2024	R-003	REGIONAL DISTRICT	7770	Tipping Fees	98.35		98.35	
001730	002	27/05/2024	S-129	STONECROFT ENGINEE	826499493	Bridge Inspection	1,984.50		1,984.50	
001731	002	27/05/2024	T-008	TOWN OF PORT MCNEI	20240092	Sewer Flushing and	399.00		399.00	
001732	002	27/05/2024	T-684	TIBERGHIE, SHANE	travel 0505	Travel reimburseme	165.00		165.00	
001733	002	27/05/2024	W-055	WOLVEN IT SERVICES	101397 101396	IT Labour Starlink Install a	140.00 1,383.86		1,523.86	
Total:							299,981.52	0.00	299,981.52	

Payment Summary		
Description	Qty	Amount
Cheque	48	441,951.40
EFT	3	23,887.06
Direct Deposit	0	0.00
Credit Card	0	0.00
Void	1	165,856.94
Total:	52	299,981.52

*** End of Report ***

VILLAGE OF PORT ALICE
SUMMARY OF REVENUE & EXPENSES FOR MAY 2024

Attached is the detailed report of Revenue and Expenditures for May 2024. The following summary is an analysis relating to specific general ledger accounts for Council's information & questions:

- 1 The ideal amount of revenue received and expenditures paid to May is:
42%

- 2 Actual year to date (surplus)/deficit is as follows:

Fund	Revenues	Expenditures	Total
General	\$ (689,437.05)	\$ 837,998.40	\$ 148,561.35
Water	\$ (30,885.81)	\$ 71,962.12	\$ 41,076.31
Sewer	\$ (72,191.09)	\$ 51,490.70	\$ (20,700.39)
(Surplus)/deficit	\$ (792,513.95)	\$ 961,451.22	\$ 168,937.27

3	Wages	G.L. Code	Budget	year to date	% Spent
[a]	Office	112 120 0101	\$ 310,000.00	\$ 135,012.84	44%
[b]	P.W. General	112 120 0101	\$ 230,000.00	\$ 97,350.50	
	P.W. Transfer Stn	112 130 0101	\$ 35,500.00	\$ 21,909.78	
	Recycling Depot Wages	112 130 0106	\$ 35,500.00	\$ 17,450.59	
	P.W. Cemetery	112 140 0101	\$ 1,500.00	\$ -	
	P.W. Boulevards	112 150 0101	\$ 15,000.00	\$ 4,333.49	
	P.W. Dykes	112 150 0102	\$ 1,000.00	\$ -	
	P.W. Water	212 120 0101	\$ 20,000.00	\$ 5,999.72	
	P.W. Sewer T.P.	312 120 0101	\$ 30,000.00	\$ 11,367.91	
	P.W. Sewer Dist.	312 120 0102	\$ 10,000.00	\$ 4,995.72	
	Sub Total		\$ 378,500.00	\$ 163,407.71	43%
[c]	Recreation	112 160 0101	\$ 118,000.00	\$ 49,683.74	
[d]	Arena	112 170 0101	\$ -	\$ -	
[e]	Com. Centre	112 180 0101	\$ 35,000.00	\$ 13,751.92	
			\$ 153,000.00	\$ 63,435.66	41%

Respectfully submitted



 Bonnie Danyk, Finance Officer

VILLAGE OF PORT ALICE
REVENUE AND EXPENSE (HEADER - DETAIL - TOTALS) WITHOUT ENCUMBRANCE
 For Fiscal Year 2024, Period 5 to 5 and Budget Cycle Provisional and Prd 1 to 5 Actuals

Transactions Entered From 01/05/2024
 To 31/05/2024

For All Revenue, Expense Accounts
 Zero Balance Accounts NOT Included

Account	Description	Period Actual	YTD Actual	YTD Budget	Remaining in \$
REAL PROPERTY TAXES					
1110000100	GENERAL TAXATION	0.00	0.00	759,465.00-	759,465.00-
1110000101	UTILITY TAX	0.00	0.00	15,000.00-	15,000.00-
1110000102	GRANT-IN-PLACE OF TAXES	0.00	0.00	7,000.00-	7,000.00-
	TOTAL REAL PROPERTY TAXES	0.00	0.00	781,465.00-	781,465.00-
SALES OF SERVICE & GOODS					
1111000100	GARBAGE RATES & PENALTIES	49.95	43,735.98-	90,000.00-	46,264.02-
	TOTAL SALES OF SERVICE & GOODS:	49.95	43,735.98-	90,000.00-	46,264.02-
RECREATION SUPPLIES & SERVICES					
1111000210	RUMBLE SHEET REVENUE	0.00	70.00-	1,000.00-	930.00-
1111000213	WEIGHT ROOM PASSES & LOCKER RENTALS	491.00-	3,257.00-	5,500.00-	2,243.00-
1111000215	RECREATION DEPT. SWEAT/T SHIRT REVEN	290.58-	485.78-	3,500.00-	3,014.22-
1111000219	RECREATION PROGRAMS, EVENTS & CLASSE	95.00-	4,946.25-	5,000.00-	53.75-
	TOTAL RECREATION SUPPLIES & SERVICE	876.58-	8,759.03-	15,000.00-	6,240.97-
RECREATION FACILITIES RENTAL REVENUE					
1111000320	COMMUNITY CENTRE REVENUE	1,151.41-	5,105.66-	19,000.00-	13,894.34-
1111000321	CC CONCESSION REVENUE	125.00-	833.75-	4,000.00-	3,166.25-
1111000330	SEA VIEW ACTIVITY CENTER	0.00	13.00-	4,000.00-	3,987.00-
	TOTAL REC. FACILITIES RENTAL REVENUE	1,276.41-	5,952.41-	27,000.00-	21,047.59-
OTHER REVENUE FROM OWN SOURCES					
LICENCES & PERMITS					
1111100105	CANS AND BOTTLES REVENUE	647.21-	2,653.51-	6,500.00-	3,846.49-
1111100110	BUSINESS LICENCE FEE REVENUE	100.00	4,805.00-	3,610.00-	1,195.00
1111100120	DOG LICENCES/FINES	0.00	600.00-	500.00-	100.00
1111100130	PERMITS:BUILDING/BURNING	35.00-	410.00-	1,000.00-	590.00-
	TOTAL LICENCES & PERMITS	582.21-	8,468.51-	11,610.00-	3,141.49-
OTHER REVENUE					
1111100220	SCHOOL TAX ADMINISTRATION FEE	0.00	0.00	2,500.00-	2,500.00-
1111100230	INTEREST M.F.A. INVESTMENTS	9,698.62-	47,988.23-	100,000.00-	52,011.77-
1111100231	BANK BALANCE INTEREST	3,682.92-	27,511.77-	60,000.00-	32,488.23-
1111100232	SCOTIABANK INVESTMENT ACCT INTEREST	10,334.18-	40,487.80-	0.00	40,487.80
1111100240	TAX PENALTIES	0.00	0.00	4,500.00-	4,500.00-
1111100241	TAX ARREARS INTEREST	113.79-	313.17-	4,500.00-	4,186.83-
1111100243	TAX CERTIFICATES - Com.Charter - Sec	150.00-	350.00-	500.00-	150.00-
1111100246	RECYCLING REVENUE	0.00	3,115.85-	5,000.00-	1,884.15-
1111100250	MISCELL. REVENUE	1,453.78-	156,653.76-	500.00-	156,153.76
1111100253	LAMINATING, FAX & PHOTOCOPY SERVICES	29.75-	270.50-	600.00-	329.50-
1111100255	RUMBLE BEACH MARINA PARKING FEES	2,445.24-	5,848.93-	15,000.00-	9,151.07-
1111100256	RUMBLE BEACH MARINA RECREATION MOORA	1,106.86-	2,843.03-	7,350.00-	4,506.97-
1111100257	BACKROAD MAPBOOK ADVERTISING REVENUE	19.95-	19.95-	0.00	19.95
1111100258	RUMBLE BEACH MARINA COMMERCIAL MOORA	0.00	0.00	1,575.00-	1,575.00-
1111100259	MARINA LAUNDRY AND SHOWERS	0.00	345.00-	1,500.00-	1,155.00-
1111100263	LINK RIVER REVENUE	522.86-	17,375.42-	30,000.00-	12,624.58-
	TOTAL OTHER REVENUE	29,557.95-	303,123.41-	233,525.00-	69,598.41
TRANSFER FROM OTHER GOVERNMENTS					
PROVINCIAL GOVERNMENT & OTHER GRANTS					
1111200110	SMALL COMMUNITY GRANT	0.00	0.00	370,000.00-	370,000.00-
1111200111	RDMW - AHART FUNDING	0.00	0.00	5,000.00-	5,000.00-
1111200119	JEPP GRANTS-EMERG PLAN & LANDSLIDE A	9,618.73-	9,618.73-	0.00	9,618.73
1111200120	CARIP-Carbon Tax 12	0.00	0.00	129,163.00-	129,163.00-
1111200122	CANADA SUMMER JOBS	0.00	0.00	7,000.00-	7,000.00-
1111200123	ICE-T: GRANT PROJECTS	0.00	0.00	50,000.00-	50,000.00-
1111200125	NEW DEAL - GAS REVENUE	0.00	0.00	90,000.00-	90,000.00-
1111200131	ECONOMIC DEVELOPMENT PLAN	0.00	17,500.00-	0.00	17,500.00
1111200137	UBCM FIRE DEPARTMENT GRANT	0.00	0.00	30,000.00-	30,000.00-
1111200138	GROWING COMMUNITIES FUND GRANT	0.00	0.00	742,685.00-	742,685.00-
1111200142	PACIFICAN GRANT	0.00	0.00	65,000.00-	65,000.00-
1111200145	UBCM FIRESMART GRANT	8,000.00-	47,275.98-	0.00	47,275.98
1111200146	TACS GRANT MARINA	0.00	0.00	609,250.00-	609,250.00-
1111200147	REDIP GRANT ARENA	0.00	75,000.00-	75,000.00-	0.00
1111200148	PROVINCIAL ONE TIME GRANTS	0.00	169,163.00-	238,000.00-	68,837.00-

For All Revenue, Expense Accounts
 Zero Balance Accounts NOT Included

Transactions Entered From 01/05/2024
 To 31/05/2024

Account	Description	Period Actual	YTD Actual	YTD Budget	Remaining In \$
	TOTAL PROVINCIAL GRANTS	17,618.73-	318,557.71-	2,411,098.00-	2,092,540.29-
FEDERAL GOVERNMENT					
1111200210	CELEBRATE CANADA DAY - GRANT	840.00-	840.00-	1,300.00-	460.00-
	TOTAL FEDERAL GRANTS	840.00-	840.00-	1,300.00-	460.00-
TRANSFER FROM SURPLUS & TEMP. BORROWING					
1111300009	APPROPRIATION FROM NICF RESERVE	0.00	0.00	80,000.00-	80,000.00-
1111300010	APPROPRIATION FROM SURPLUS [2013]	0.00	0.00	70,000.00-	70,000.00-
1111300012	APPROPRIATION FROM CAPITAL SURPLUS (0.00	0.00	75,000.00-	75,000.00-
1111300013	APPROP.FROM GAS TAX RESERVE	0.00	0.00	795,000.00-	795,000.00-
	TOTAL TRANSFERS FROM SURPLUS & TEMP. BORROWING:	0.00	0.00	1,020,000.00-	1,020,000.00-
	GRAND TOTAL GENERAL FUND REVENUE	50,701.93-	689,437.05-	4,590,998.00-	3,901,560.95-
	GRAND TOTAL GENERAL FUND REVENUE:	50,701.93-	689,437.05-	4,590,998.00-	3,901,560.95-
EXPENDITURES					
GENERAL GOVERNMENT					
ADMINISTRATION					
1120000100	COUNCIL INDEMNITY	3,612.47	18,062.35	45,000.00	26,937.65
1120000101	OFFICE STAFF SALARIES & BENEFITS	31,119.69	135,012.84	310,000.00	174,987.16
1120000102	OFFICE STAFF MEDICAL REFERRAL	0.00	340.00	500.00	160.00
1120000104	EDUCATION, TRAINING & SAFETY EXPENSE	0.00	1,200.00	4,500.00	3,300.00
1120000105	AUDIT FEES AND EXPENSES	32,620.00	32,620.00	25,000.00	7,620.00-
1120000107	PROFESSIONAL DEVELOPMENT	0.00	0.00	4,500.00	4,500.00
	TOTAL ADMINISTRATION	67,352.16	187,235.19	389,500.00	202,264.81
OTHER EXPENSES					
1120000201	OFFICE INSURANCE	0.00	3,217.96	3,000.00	217.96-
1120000202	OFFICE TELEPHONE/FAX	0.00	490.42	5,000.00	4,509.58
1120000203	OFFICE HYDRO	484.24	992.86	3,000.00	2,007.14
1120000204	OFFICE OPERATING SUPPLIES, MAINT. &	0.00	122.31	4,000.00	3,877.69
1120000205	OFFICE JANITORIAL CONTRACT	0.00	1,440.00	7,200.00	5,760.00
1120000206	LEGAL FEES	0.00	559.96	12,000.00	11,440.04
1120000207	IT EXPENSES	133.75	17,817.85	20,000.00	2,182.15
1120000208	COMPUTERS & OFFICE EQUIPMENT	0.00	0.00	2,500.00	2,500.00
1120000209	ASSOCIATION DUES/MEMBERSHIPS	0.00	2,355.00	2,000.00	355.00-
1120000301	OFFICE POSTAGE	0.00	560.64	2,000.00	1,439.36
1120000302	OFFICE COURIER/FREIGHT CHARGES	0.00	0.00	100.00	100.00
1120000303	OFFICE STATIONERY	0.00	338.51	3,000.00	2,661.49
1120000304	COMPUTER FORMS & SUPPLIES	738.30	1,182.34	1,000.00	182.34-
1120000305	XEROX LEASE/ADVERTISING	0.00	643.73	3,500.00	2,856.27
1120000306	OFFICE ALARM MONITORING	0.00	0.00	500.00	500.00
1120000309	CANON LEASE PAYMENTS	232.92	1,360.57	4,500.00	3,139.43
1120000401	CONVENTIONS, DELEGATIONS & TRAVEL EX	73.44	73.44	20,000.00	19,926.56
1120000402	TOURISM	0.00	0.00	8,000.00	8,000.00
1120000403	HERITAGE	100.00	980.00	2,500.00	1,520.00
1120000404	INTERGOVERNMENTAL RELATIONS	0.00	0.00	500.00	500.00
1120000405	GRANTS & DONATIONS	0.00	0.00	500.00	500.00
1120000407	MISCELLANEOUS	0.00	1,873.57	500.00	1,373.57-
1120000410	TAX SALE REDEMPTION, FILING & SERVIC	0.00	0.00	200.00	200.00
1120000418	VTN PILOT PROJECT	0.00	8,000.00	8,000.00	0.00
1120000500	HERITAGE/TOURISM/OFFICE STORAGE EXPE	325.35	746.73	1,500.00	753.27
	TOTAL OTHER EXPENSES	2,088.00	42,755.89	115,000.00	72,244.11
	TOTAL GENERAL GOVERNMENT	69,440.16	229,991.08	504,500.00	274,508.92
PROTECTIVE SERVICES					
FIRE DEPARTMENT					
1121000101	FIRE FIGHTERS MEMBERS PAY	0.00	3,905.00	10,700.00	6,795.00
1121000103	FIRE DEPT WORK SAFE BC PREMIUMS	0.00	0.00	500.00	500.00
1121000104	FIRE DEPT TRAINING	0.00	475.28	10,000.00	9,524.72
1121000201	FIRE DEPT INSURANCE	0.00	4,695.32	7,000.00	2,304.68
1121000202	FIRE HALL PHONE	0.00	81.86	1,000.00	918.14
1121000204	FIRE HALL HEAT & LIGHT	881.43	1,931.18	6,000.00	4,068.82
1121000205	FIRE HALL MAINT. & FURNISHINGS	1,769.57	3,769.57	5,000.00	1,230.43
1121000206	FIRE TRUCK REPAIR & MAINTENANCE	0.00	1,338.05	5,000.00	3,661.95
1121000207	FIRE DEPT OPERATING SUPPLIES	0.00	1,294.26	18,300.00	17,005.74
1121000209	FIRE DEPT. DUES, LICENSE & PERMIT FE	0.00	275.00	1,500.00	1,225.00

VILLAGE OF PORT ALICE
REVENUE AND EXPENSE (HEADER - DETAIL - TOTALS) WITHOUT ENCUMBRANCE
 For Fiscal Year 2024, Period 5 to 5 and Budget Cycle Provisional and Prd 1 to 5 Actuals

Transactions Entered From 01/05/2024
 To 31/05/2024

For All Revenue, Expense Accounts
 Zero Balance Accounts NOT Included

Account	Description	Period Actual	YTD Actual	YTD Budget	Remaining In \$
1121000211	FIRE DEPT PROMO	0.00	0.00	4,000.00	4,000.00
1121000213	UBCM GRANT EQUIPMENT/TRAINING	0.00	0.00	30,000.00	30,000.00
	TOTAL FIRE DEPARTMENT EXPENDITURES	2,651.00	17,765.52	99,000.00	81,234.48
MUNICIPAL EMERGENCY PROGRAM					
1121100101	EMERGENCY COORD HONORARIUM & WBC PRE	0.00	0.00	3,000.00	3,000.00
1121100102	EMERGENCY PROGRAM SUPPLIES	0.00	0.00	1,500.00	1,500.00
1121100104	EMERGENCY PROGRAM TRAINING	0.00	0.00	1,500.00	1,500.00
1121100202	EMERGENCY TELEPHONE	0.00	81.47	2,000.00	1,918.53
1121100204	M.E.P. EMERGENCY PROGRAM: - ESS TRAI	0.00	0.00	500.00	500.00
1121100205	M.E.P. EMERGENCY PROGRAM: ESS SUPPLI	0.00	0.00	500.00	500.00
	TOTAL MUNICIPAL EMER. PRO. EXP.:	0.00	81.47	9,000.00	8,918.53
	TOTAL PROTECTIVE SERVICES	2,651.00	17,846.99	108,000.00	90,153.01
TRANSPORTATION SERVICES					
PUBLIC WORKS DEPARTMENT					
1121200101	PUBLIC WORKS DEPT. WAGES & BENEFITS	18,007.91	97,350.50	230,000.00	132,649.50
1121200102	PUBLIC WORKS MEDICAL REFERRAL	165.00	330.00	1,000.00	670.00
1121200103	P.W. COVERALLS & WORKBOOTS	84.42	836.98	3,000.00	2,163.02
1121200104	P.W. CONFERENCE, EDUCATION & SAFETY	0.00	2,102.87	4,500.00	2,397.13
	TOTAL PUBLIC WORKS WAGES & BENEFITS	18,257.33	100,620.35	238,500.00	137,879.65
P.W. YARD & STORES					
1121200201	P.W. INSURANCE	0.00	2,624.69	6,500.00	3,875.31
1121200202	P.W. YARD & STORES - PHONE	0.00	220.94	2,000.00	1,779.06
1121200203	P.W. YARD & STORES - HYDRO	686.96	1,548.25	7,000.00	5,451.75
1121200204	P.W. YARD & SHOP: SUPPLIES & FEES	6.45	2,225.22	9,000.00	6,774.78
1121200205	P.W. MAINTENANCE WORKSHOP	0.00	1,697.58	1,500.00	197.58
1121200206	DOG CONTROL SUPPLIES	0.00	0.00	300.00	300.00
	TOTAL P.W. YARD & STORES	693.41	8,316.68	26,300.00	17,983.32
REPAIRS, MAINTENANCE, RENTALS & TOOLS					
1121200301	DITCHES, DRAINS AND STORMSEWERS	0.00	0.00	2,000.00	2,000.00
1121200302	P.W. EQUIPMENT REPAIR & MAINT	1,878.89	13,294.78	40,000.00	26,705.22
1121200305	ANGUS DAWSON MEMORIAL BALLFIELD EXPE	0.00	0.00	500.00	500.00
1121200306	PARKS - MAINTENANCE	0.00	0.00	5,000.00	5,000.00
1121200307	DOCK & BOAT LAUNCH EXPENSES	1,373.81	3,325.50	20,000.00	16,674.50
1121200308	P.W. SMALL TOOLS/EQUIPMENT	0.00	862.86	2,500.00	1,637.14
1121200309	PORTA POTTI RENTALS	403.20	1,209.60	5,000.00	3,790.40
	TOTAL P.W. REPAIRS/MAINT/RENTALS/TOOLS	3,655.90	18,692.74	75,000.00	56,307.26
ROADS, STREETS, HIGHWAY & SIDEWALKS					
1121200401	ROADS, STREETS AND LANES	0.00	0.00	20,000.00	20,000.00
1121200402	SIDEWALKS	0.00	0.00	1,000.00	1,000.00
1121200403	MUNICIPAL HIGHWAY	3,792.00	3,792.00	35,000.00	31,208.00
1121200405	STREET LIGHTS - HYDRO	1,506.63	5,839.61	18,000.00	12,160.39
1121200406	STREET LIGHTS - MAINTENANCE	1,408.75	1,408.75	5,000.00	3,591.25
1121200407	STREET & TRAFFIC SIGNS	0.00	0.00	2,000.00	2,000.00
1121200408	BRIDGE REPAIR & MAINTENANCE	1,890.00	1,890.00	1,000.00	890.00
1121200409	ARTERIAL ROAD PAVING	0.00	0.00	20,000.00	20,000.00
1121200410	MUNICIPAL HIGHWAY PAVING	0.00	0.00	20,000.00	20,000.00
	TOTAL ROADS, ST., HIWAY, & SIDEWALKS	8,597.38	12,930.36	122,000.00	109,069.64
	TOTAL PUBLIC WORKS DEPARTMENT	31,204.02	140,560.13	461,800.00	321,239.87
ENVIRONMENTAL HEALTH SERVICES					
1121300101	TRANSFER STATION WAGES	4,388.23	21,909.78	35,500.00	13,590.22
1121300103	TRANSFER STATION OPERATING	1,174.65	3,972.80	20,000.00	16,027.20
1121300105	GARBAGE COLLECTION CONTRACT	0.00	29,978.15	88,000.00	58,021.85
1121300106	RECYCLING DEPOT WAGES	4,205.63	17,450.59	35,500.00	18,049.41
	TOTAL ENVIRONMENTAL HEALTH SERVICES	9,768.51	73,311.32	179,000.00	105,688.68
PUBLIC HEALTH & WELFARE					
1121400101	CEMETERY WAGES	0.00	0.00	1,500.00	1,500.00
1121400102	CEMETERY SUPPLIES & MAINTENANCE	0.00	0.00	500.00	500.00
1121400201	BUILDING INSPECTION	54.67	109.34	2,000.00	1,890.66
	TOTAL PUBLIC HEALTH & WELFARE	54.67	109.34	4,000.00	3,890.66
ENVIRONMENTAL DEVELOPMENT					
1121500101	BOULEVARD & MUNICIPAL GROUNDS WAGES	3,548.58	4,333.49	15,000.00	10,666.51

For All Revenue, Expense Accounts
 Zero Balance Accounts NOT Included

Transactions Entered From 01/05/2024
 To 31/05/2024

Account	Description	Period Actual	YTD Actual	YTD Budget	Remaining In \$
1121500102	BOULEVARD MAINTENANCE	738.00	1,353.00	30,000.00	28,647.00
1121500103	GARDEN CONTRACT	1,175.00	1,175.00	6,000.00	4,825.00
1121500201	PROTECTIVE DIKE SYSTEM WAGES	0.00	0.00	1,000.00	1,000.00
1121500205	DIKE MAINTENANCE	0.00	0.00	20,000.00	20,000.00
1121500207	LINK RIVER IMPROVEMENTS	4,655.75	18,809.36	105,000.00	86,190.64
1121500208	HWY SIGNS MAINTENANCE	0.00	0.00	500.00	500.00
1121500209	LINK RIVER MAINTENANCE	0.00	0.00	10,000.00	10,000.00
1121500210	LINK RIVER SUPPLIES	0.00	0.00	10,000.00	10,000.00
1121500211	LINK RIVER CARETAKER	3,020.89	3,020.89	10,000.00	6,979.11
	TOTAL ENVIRONMENTAL DEVELOPMENT	13,138.22	28,691.74	207,500.00	178,808.26
	TOTAL ENVIRONMENTAL SERVICES	22,961.40	102,112.40	390,500.00	288,387.60
RECREATION SERVICES					
RECREATION DEPARTMENT					
1121600101	RECREATION DEPARTMENT WAGES & BENEFI	10,830.39	49,683.74	118,000.00	68,316.26
1121600102	RECREATION DEPT. MEDICAL REFERRAL	0.00	0.00	500.00	500.00
1121600104	EDUCATION & TRAINING C.C.	0.00	0.00	500.00	500.00
	TOTAL RECREATION DEPT. WAGES/BENEFITS	10,830.39	49,683.74	119,000.00	69,316.26
RECREATION PROGRAMS					
1121600302	RECREATION PROGRAMS AND SUPPLIES	0.00	36.31	4,000.00	3,963.69
1121600305	STAFF SWEAT/T SHIRT EXPENSE	0.00	0.00	500.00	500.00
1121600306	C.C. COMPUTER LAB	0.00	278.20	2,000.00	1,721.80
1121600308	MISC. MERCHANDISE	0.00	244.45	3,500.00	3,255.55
1121600309	CONCESSION SUPPLIES	0.00	771.72	3,500.00	2,728.28
	TOTAL RECREATION DEPARTMENT PROGRAMS	0.00	1,330.68	13,500.00	12,169.32
OTHER RECREATION SERVICES					
1121600402	AID TO PUBLIC HOLIDAYS	0.00	2,150.00	5,500.00	3,350.00
1121600403	LIBRARY REQUISITION	0.00	16,486.00	33,000.00	16,514.00
	TOTAL OTHER RECREATION DEPT. SERVICES	0.00	18,636.00	38,500.00	19,864.00
	TOTAL RECREATION DEPARTMENT SERVICES	10,830.39	69,650.42	171,000.00	101,349.58
ARENA					
1121700106	ARENA ALARM MONITORING	0.00	0.00	500.00	500.00
1121700201	ARENA INSURANCE	0.00	17,470.33	15,500.00	1,970.33
1121700202	ARENA TELEPHONE	0.00	81.47	1,000.00	918.53
1121700203	ARENA HYDRO & PROPANE	16.02	906.93	3,000.00	2,093.07
1121700204	ARENA BUILDING OPERATION & MAINTENAN	0.00	263.45	5,000.00	4,736.55
	TOTAL ARENA EXPENDITURES	16.02	18,722.18	25,000.00	6,277.82
	TOTAL ARENA EXPENSES	16.02	18,722.18	25,000.00	6,277.82
COMMUNITY CENTRE					
1121800101	JANITOR SALARIES & BENEFITS	2,405.04	13,751.92	35,000.00	21,248.08
1121800102	JANITOR MEDICAL REFERRAL	0.00	0.00	300.00	300.00
1121800103	PROTECTIVE CLOTHING	0.00	0.00	100.00	100.00
1121800104	C.C. EDUCATION, TRAINING, & SAFETY	0.00	0.00	300.00	300.00
1121800106	COMMUNITY CENTRE ALARM MONITORING	0.00	0.00	500.00	500.00
1121800201	COMMUNITY CENTRE INSURANCE	0.00	10,962.65	10,000.00	962.65
1121800202	COMMUNITY CENTRE TELEPHONE	0.00	81.77	1,000.00	918.23
1121800203	COMMUNITY CENTRE HEAT & LIGHT	2,542.80	8,678.60	18,500.00	9,821.40
1121800204	COMMUNITY CENTRE BUILDING & GROUNDS	802.50	6,535.89	25,000.00	31,535.89
	TOTAL COMMUNITY CENTER EXPENDITURES	5,750.34	26,939.05	90,700.00	63,760.95
	TOTAL COMMUNITY CENTRE EXPENSES	5,750.34	26,939.05	90,700.00	63,760.95
SEA VIEW ACTIVITY CENTER					
1121900201	SEA VIEW ACTIVITY CENTER INSURANCE	0.00	1,201.13	1,500.00	298.87
1121900202	SEA VIEW ACTIVITY CENTRE TELEPHONE	0.00	81.47	1,000.00	918.53
1121900204	SEA VIEW ACTIVITY CENTRE JANITORIAL	0.00	357.50	0.00	357.50
1121900205	WEIGHT ROOM EQUIPMENT/MAINTENANCE	0.00	449.36	4,000.00	3,550.64
	TOTAL SEA VIEW ACTIVITY CENTER SERVICES:	0.00	2,089.46	6,500.00	4,410.54
DEBT CHARGES					
BANK CHARGES					
1122100100	DEBT CHARGES: PRINCIPAL & INTEREST -	0.00	4,410.00	33,900.00	29,490.00
1122100102	SCOTIA DIRECT BANK SERVICE CHARGE	50.00	250.00	0.00	250.00
1122100103	BANK CHARGES	502.61	2,119.46	5,000.00	2,880.54
1122100106	TRANSFER GAS TAX	0.00	0.00	219,163.00	219,163.00

VILLAGE OF PORT ALICE
REVENUE AND EXPENSE (HEADER - DETAIL - TOTALS) WITHOUT ENCUMBRANCE
 For Fiscal Year 2024, Period 5 to 5 and Budget Cycle Provisional and Prd 1 to 5 Actuals

For All Revenue, Expense Accounts
 Zero Balance Accounts NOT Included

Transactions Entered From 01/05/2024
 To 31/05/2024

Account	Description	Period Actual	YTD Actual	YTD Budget	Remaining In \$
	TOTAL DEBT CHARGES	552.61	6,779.46	258,063.00	251,283.54
	TOTAL FISCAL SERVICES & DEBT CHARGES	552.61	6,779.46	258,063.00	251,283.54
CAPITAL EXPENDITURES FROM REVENUE					
1122300012	VACANT	0.00	3,165.00	238,000.00	234,835.00
LAND & OFFICE EQUIPMENT					
1122300117	ACTIVE TRANSPORTATION PLAN	0.00	10,156.00	0.00	10,156.00-
1122300118	FIREHALL UPGRADES	0.00	0.00	75,000.00	75,000.00
1122300120	OFFICE UPGRADES	0.00	0.00	40,000.00	40,000.00
1122300121	GROWING COMMUNITIES FUND PROJECTS	0.00	10,147.71	742,685.00	732,537.29
1122300150	LAND CAP:MARINA	1,322.08	6,223.22	609,250.00	603,026.78
	TOTAL LAND/OFFICE EQUIPMENT CAPITAL EXPENDITURES:	1,322.08	26,526.93	1,466,935.00	1,440,408.07
PUBLIC WORKS					
1122300418	REPLACE STREETLIGHTS	0.00	0.00	30,000.00	30,000.00
1122300420	PW CAP:CULVERT REPLACEMENT & BRIDGE	0.00	0.00	500,000.00	500,000.00
1122300421	PW CAP:MARINE DRIVE BANK ASSESSMENT	0.00	0.00	225,000.00	225,000.00
	TOTAL PUBLIC WORKS CAP. EXPENDITURES	0.00	0.00	755,000.00	755,000.00
RECREATION					
1122300503	REC. CAP: BIKE TRAILS	1,200.00	1,200.00	0.00	1,200.00-
1122300507	KAYAK PROJECT	0.00	166,884.81	0.00	166,884.81-
1122300508	LIONS PARK PAVILLION UPGRADE	0.00	0.00	40,000.00	40,000.00
	TOTAL REC. DEPART. CAP. EXPENDITURES	1,200.00	168,084.81	40,000.00	128,084.81-
ARENA					
1122300607	ARENA FEASIBILITY STUDY	0.00	0.00	75,000.00	75,000.00
	TOTAL ARENA CAPITAL EXPENDITURES	0.00	0.00	75,000.00	75,000.00
	TOTAL CAPITAL EXPENDITURES	2,522.08	194,611.74	2,336,935.00	2,142,323.26
	GRAND TOTAL GENERAL FUND EXPENDITURES	145,928.02	809,302.91	4,352,998.00	3,543,695.09
TRANSMISSION OF TAXES					
1122500100	PROVINCIAL GOV'T - SCHOOL TAX	0.00	28,695.49	0.00	28,695.49-
	TOTAL TRANSMISSION OF TAXES	0.00	28,695.49	0.00	28,695.49-
	TOTAL 2001 GENERAL FUND EXPEND. BUDGET:	145,928.02	837,998.40	4,352,998.00	3,514,999.60
WATER REVENUE FUND					
REVENUE					
2110000101	WATER RATES REVENUE	0.00	30,529.95-	60,000.00-	29,470.05-
2110000102	WATER RATES PENALTIES	0.00	355.86-	1,000.00-	644.14-
	TOTAL WATER RATES REVENUE	0.00	30,885.81-	61,000.00-	30,114.19-
	GRAND TOTAL WATER REVENUE	0.00	30,885.81-	61,000.00-	30,114.19-
WATER FUND EXPENDITURE					
2121200101	WATER EQUIP. MAINT. WAGES	2,395.23	5,999.72	20,000.00	14,000.28
2121200201	INSURANCE - WATER SYSTEM	0.00	5,268.43	5,000.00	268.43-
2121200301	WATER EQUIP. REPAIR/MAINT.	26,691.94	60,443.97	30,000.00	30,443.97-
2121200302	WATER FUND CAPITAL RESERVE	0.00	250.00	6,000.00	5,750.00
	TOTAL WATER MAINTENANCE EXPENDITURES	29,087.17	71,962.12	61,000.00	10,962.12-
	TOTAL WATER FUND EXPENDITURES	29,087.17	71,962.12	61,000.00	10,962.12-
	TOTAL	29,087.17	71,962.12	61,000.00	10,962.12-
SEWER REVENUE					
3110000101	SEWER RATES REVENUE	11.70	71,210.58-	140,000.00-	68,789.42-
3110000103	SEWER RATES PENALTIES	0.00	980.51-	2,000.00-	1,019.49-
	TOTAL SEWER REVENUE	11.70	72,191.09-	142,000.00-	69,808.91-
	GRAND TOTAL SEWER FUND REVENUE	11.70	72,191.09-	142,000.00-	69,808.91-
EXPENDITURES					
3121200101	SEWER TREATMENT PLANT WAGES	2,226.52	11,367.91	30,000.00	18,632.09
3121200102	SEWER DIST. SYSTEM WAGES	1,483.68	4,995.72	10,000.00	5,004.28
3121200201	SEWER INSURANCE	0.00	7,302.08	6,500.00	802.08-
3121200202	SEWER PLANT TELEPHONE EXPENSE	0.00	265.49	2,000.00	1,734.51
3121200203	SEWER HYDRO	3,284.57	9,040.83	23,000.00	13,959.17
3121200204	SEWER SUPPLIES & MAINTENANCE	1,163.39	14,809.34	30,000.00	15,190.66
3121200205	SLUDGE DISPOSAL	234.18	3,031.86	10,000.00	6,968.14
3121200206	WASTE MANAGEMENT PERMIT FEES	0.00	677.47	700.00	22.53
	TOTAL SEWER OPERATING EXPENSE	8,392.34	51,490.70	112,200.00	60,709.30

For All Revenue, Expense Accounts
 Zero Balance Accounts NOT Included

Transactions Entered From 01/05/2024
 To 31/05/2024

Account	Description	Period Actual	YTD Actual	YTD Budget	Remaining In \$
CAPITAL EXPENDITURES FROM REVENUE					
3122300102	SEWER CAP.:RESERVE FOR CAPITAL UPGRA	0.00	0.00	29,800.00	29,800.00
	TOTAL CAP. EXPEND. FROM SEWER REVENUE :	0.00	0.00	29,800.00	29,800.00
	TOTAL:	37,491.21	20,375.92	0.00	20,375.92-
	REPORT TOTALS:	132,717.30	172,102.27	0.00	172,102.27-

*** End of Report ***

Financial Information Regulation, Schedule 1

Checklist – Statement of Financial Information (SOFI)

For the Corporation:

Corporate Name: Village of Port Alice Contact Name: Bonnie Danyk
 Fiscal Year End: 2023 Phone Number: (250) 284-3391
 Date Submitted: June 27, 2024 E-mail: cao@portalice.ca

For the Ministry:

Ministry Name: _____ Reviewer: _____
 Date Received: _____ Deficiencies: Yes No
 Date Reviewed: _____ Deficiencies Addressed: Yes No
 Approved (SFO): _____ Further Action Taken: _____

Distribution: Legislative Library Ministry Retention

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
General					
1 (1) (a)	Statement of assets and liabilities	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Page 11
1 (1) (b)	Operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Page 12
1 (1) (c)	Schedule of debts	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Page 19
1 (1) (d)	Schedule of guarantee and indemnity agreements	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Page 32
1 (1) (e)	Schedule of employee remuneration and expenses	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Page 32
1 (1) (f)	Schedule of suppliers of goods and services	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Page 34
1 (3)	Statements prepared on a consolidated basis or for each fund, as appropriate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Page 27
1 (4) 1 (5)	Notes to the financial statements for the statements and schedules listed above	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Page 15-25

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Statement of Assets & Liabilities					
2	<ul style="list-style-type: none"> A balance sheet prepared in accordance with GAAP or stated accounting principles / policies, and Show changes in equity and surplus or deficit due to operations 	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Page 11
Operational Statement					
3 (1)	Prepared in accordance with GAAP or stated accounting principles / policies and consists of: <ul style="list-style-type: none"> a Statement of Income or Statement of Revenue and Expenditures, and a Statement of Changes in Financial Position 	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Page 12
3 (2) 3 (3)	<ul style="list-style-type: none"> The Statement of Changes in Financial Position may be omitted if it provides no additional information The omission must be explained in the notes 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
3 (4)	Community colleges, school districts, and municipalities must prepare a Statement of Changes in Financial Position for the Capital Fund	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Page 13
Schedule of Debts					
4 (1) (a) 4 (2)	List each long-term debt (secured by debentures, mortgages, bonds, etc.), stating the amount outstanding, the interest rate, and the maturity date	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Page 19
4 (1) (b)	Identify debts covered by sinking funds or reserves and amounts in these accounts	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4 (3) 4 (4)	<ul style="list-style-type: none"> The schedule may be omitted if addressed under section 2 or 5 and it provides no additional information The omission must be explained in a note to the schedule 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Guarantee and Indemnity Agreements					
5 (1)	List financial agreements that required government approval prior to being given (see Guarantees and Indemnities Regulation in FIA Guidance Package)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
5 (2)	State the entities involved, and the specific amount involved if known	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
5 (3) 5 (4)	<ul style="list-style-type: none"> • The schedule may be omitted if addressed under section 2 or 4 and it provides no additional information • The omission must be explained in a note to the schedule 	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (2) (a)	List separately, by name and position, the total remuneration and the total expenses for each elected official, member of the board of directors, and employee appointed by Cabinet	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Page 30
6 (2) (b)	List alphabetically each employee whose total remuneration exceeds \$75,000 and the total expenses for each [excluding the persons listed under 6 (2) (a)]	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Page 32
6 (2) (c)	Include a consolidated total for employees whose remuneration is \$75,000 or less [excluding the persons listed under 6 (2) (a)]	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Page 32
6 (2) (d)	Reconcile or explain any difference between total remuneration in this schedule and related information in the operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Page 32
6 (3)	Exclude personal information other than name, position, function or remuneration and expenses of employees	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Schedule of Remuneration and Expenses (See Guidance Package for suggested format)					
6 (6)	Report the employer portion of EI and CPP as a supplier payment to the Receiver General for Canada rather than as employee remuneration	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
6 (7) (a) 6 (7) (b)	Include a statement of severance agreements providing: <ul style="list-style-type: none"> • the number of severance agreements under which payment commenced in the fiscal year being reported on for non-union employees, and • the range of equivalent months' compensation for them (see Guidance Package for suggested format)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Page 32
6 (8)	Provide the reason for omitting a statement of severance agreements in a note to the schedule of remuneration and expenses	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Schedule of Suppliers of Goods or Services (See Guidance Package for suggested format)					
7 (1) (a)	List in alphabetical order all suppliers of goods and services who received aggregate payments exceeding \$25,000	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Page 34
7 (1) (b)	Include a consolidated total of all payments to suppliers who received \$25,000 or less	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Page 34
7 (1) (c)	Reconcile or explain any difference between the consolidated total and related figures in the operational statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Page 34
7 (2) (b)	Include a statement of payments for the purposes of grants or contributions	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Page 34

FIR Schedule 1 Section	Item	Yes	No	N/A	Comments
Inactive Corporations					
8 (1)	The ministry reports for the corporation if the corporation is not operating to the extent required to produce a SOFI	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
8 (2) (a)	The ministry's report contains the statements and schedules required under section 1 (1), to the extent possible	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
8 (2) (b)	The ministry's report contains a statement of the operational status of the corporation (see Guidance Package regarding what to include)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Approval of Financial Information					
9 (1)	Corporations other than municipalities – the SOFI is signed as approved by the board of directors or the governing body (see Guidance Package for example)	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
9 (2)	Municipalities – the SOFI is approved by its council and by the officer assigned responsibility for financial administration (see Guidance Package for example)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Page 36
9 (3)	A management report is included, signed by the head and chief financial officer, or by the municipal officer assigned responsibility for financial administration (see examples in annual report at http://www.gov.bc.ca/cas/popt/)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Page 8
9 (4)	The management report explains the roles and responsibilities of the board of directors or governing body, audit committee, management, and the auditors	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Page 8
9 (5)	Signature approvals required in section 9 are for each of the statements and schedules of financial information, not just the financial statements	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

VILLAGE OF PORT ALICE
Financial Statements
December 31, 2023

VILLAGE OF PORT ALICE

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December 31, 2023

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MANAGEMENT REPORT

December 31, 2023

The Mayor and Council of the Village of Port Alice has delegated the responsibility for the integrity and objectivity of the financial information contained in the financial statements to the management of the Village of Port Alice. The financial statements which, in part, are based on informed judgments and estimates, have been prepared by management in accordance with Canadian public sector accounting standards, which have been applied on a basis consistent with that of the preceding year.

To assist in carrying out their responsibility, management maintains an accounting system and internal controls to provide reasonable assurance that transactions are properly authorized and recorded in compliance with legislative and regulatory requirements and that financial records are reliable for preparation of the financial statements. These systems are monitored and evaluated by management.

The Village of Port Alice's independent auditors, Chan Nowosad Boates Inc., Chartered Professional Accountants, are engaged to express an opinion as to whether these financial statements present fairly the Village of Port Alice' financial position and operating results in accordance with Canadian public sector accounting standards. Their opinion is based on procedures they consider sufficient to support such an opinion.

The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and in accordance with Canadian public sector accounting standards. These statements present, in all significant respects the financial position of the Village of Port Alice as at December 31, 2023.



Bonnie Danyk
Chief Administrative Officer & Chief Financial Officer

May 8, 2023



INDEPENDENT AUDITORS' REPORT

To the Mayor and Council of the Village of Port Alice,

Opinion

We have audited the financial statements of the Village of Port Alice (the "Village"), which comprise the statement of financial position as at December 31, 2023, and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Village as at December 31, 2023, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards ("PSAS").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Village in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Village's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Village's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Auditors' Responsibilities for the Audit of the Financial Statements (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Village to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chan Nowosad Boates Inc

Chan Nowosad Boates Inc.
Campbell River, BC

May 8, 2024


VILLAGE OF PORT ALICE

Statement of Financial Position

December 31, 2023

	2023	2022
FINANCIAL ASSETS		
Cash	\$ 3,238,824	\$ 2,026,699
Portfolio Investments (Note 3)	2,226,117	2,118,978
Accounts Receivable (Note 4)	115,347	42,742
Taxes and User Fees Receivable (Note 5)	274,575	214,603
Investment in NICFL and NICFLP (Note 6)	<u>266,833</u>	<u>301,289</u>
	<u>6,121,696</u>	<u>4,704,311</u>
LIABILITIES		
Accounts Payable and Accrued Liabilities	406,376	187,398
Deferred Grants and Unearned Revenue (Note 7)	807,657	383,818
Long Term Debt (Note 8)	381,048	403,953
Asset Retirement Obligations (Note 9)	<u>553,436</u>	<u>-</u>
	<u>2,148,517</u>	<u>975,169</u>
NET FINANCIAL ASSETS	<u>3,973,179</u>	<u>3,729,142</u>
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Note 11)	8,864,314	8,512,443
Inventory	<u>2,347</u>	<u>2,347</u>
	<u>8,866,661</u>	<u>8,514,790</u>
ACCUMULATED SURPLUS (Note 12)	<u>\$ 12,839,840</u>	<u>\$ 12,243,932</u>

Approved by:



Chief Finance Officer



Mayor

VILLAGE OF PORT ALICE

Statement of Operations

Year Ended December 31, 2023

	2023		2022
	Budget	Actual	
	(Note 18)		
Revenues (Schedules 2 and 3)			
Taxation	\$ 744,300	\$ 738,091	\$ 673,096
Utility Connection Fees and User Rates	203,000	211,178	210,148
Government Grants - Federal (Schedule 1)	7,100	8,518	8,808
Government Grants - Provincial (Schedule 1)	1,918,582	1,600,509	629,730
Sales of Services	123,500	137,698	116,657
Equity Income - NICFL and NICFLP (Note 6)	-	30,544	226,375
Other (Note 14)	102,000	549,955	307,995
	<u>3,098,482</u>	<u>3,276,493</u>	<u>2,172,809</u>
Expenditures (Schedules 2 and 3)			
General Departmental Expenditures	1,502,300	2,334,666	1,895,959
Water System Operations	55,000	106,572	95,182
Sewer System Operations	91,700	239,347	216,854
	<u>1,649,000</u>	<u>2,680,585</u>	<u>2,207,995</u>
Annual Surplus (Deficit)	1,449,482	595,908	(35,186)
Accumulated Surplus - Beginning of Year	<u>12,243,932</u>	<u>12,243,932</u>	<u>12,279,118</u>
Accumulated Surplus - End of Year	<u>\$ 13,693,414</u>	<u>\$ 12,839,840</u>	<u>\$ 12,243,932</u>

VILLAGE OF PORT ALICE

Statement of Change in Net Financial Assets

Year Ended December 31, 2023

	2023		2022
	Budget	Actual	
	(Note 18)		
Annual Surplus (Deficit)	\$ 1,449,482	\$ 595,908	\$ (35,186)
Net Acquisition of Tangible Capital Assets	2,262,000	(886,868)	(250,940)
Amortization of Tangible Capital Assets	-	534,997	433,029
	<u>2,262,000</u>	<u>(351,871)</u>	<u>182,089</u>
Change in Net Financial Assets for the Year	(812,518)	244,037	146,903
Net Financial Assets - Beginning of Year	<u>3,729,142</u>	<u>3,729,142</u>	<u>3,582,239</u>
Net Financial Assets - End of Year	<u>\$ 2,916,624</u>	<u>\$ 3,973,179</u>	<u>\$ 3,729,142</u>

VILLAGE OF PORT ALICE

Statement of Cash Flows

Year Ended December 31, 2023

2023

2022

Cash Flows From Operating Activities:

Annual Surplus (Deficit)	\$ 595,908	\$ (35,186)
Items Not Involving Cash		
Equity (Income) Loss from NICFL and NICFLP	(30,544)	(226,375)
Amortization of Tangible Capital Assets	534,997	433,029
Gain on Disposal of Tangible Capital Assets	<u>(9,562)</u>	<u>-</u>
	1,090,799	171,468
Changes in Non-Cash Operating Balances		
Accounts and Taxes Receivable	(132,577)	(37,856)
Accounts Payable and Accrued Liabilities	218,978	(7,504)
Deferred Grants and Unearned Revenue	423,839	(11,094)
Asset Retirement Obligations	<u>553,436</u>	<u>-</u>
	<u>2,154,475</u>	<u>115,014</u>

Cash Flows From Capital Activities:

Purchase of Tangible Capital Assets	(912,306)	(250,940)
Proceeds on Disposal of Tangible Assets	<u>35,000</u>	<u>-</u>
	<u>(877,306)</u>	<u>(250,940)</u>

Cash Flows From Investing Activities:

Transfers to Portfolio Investments	(107,139)	(40,295)
Transfers from North Island Community Forest	<u>65,000</u>	<u>150,000</u>
	<u>(42,139)</u>	<u>109,705</u>

Cash Flows From Financing Activities:

Repayment of Long Term Debt	<u>(22,905)</u>	<u>(25,280)</u>
Increase (Decrease) in Cash	1,212,125	(51,501)
Cash - Beginning of Year	<u>2,026,699</u>	<u>2,078,200</u>
Cash - End of Year	<u>\$ 3,238,824</u>	<u>\$ 2,026,699</u>

VILLAGE OF PORT ALICE

Notes to the Financial Statements

December 31, 2023

The Village of Port Alice (the "Village") was incorporated as a municipality in 1965 under the provisions of the British Columbia Municipal Act. Its principal activities are the provision of local government services to residents of the Village. These services include fire protection, public works, planning, parks and recreation, water distribution and sewer collection, and other general government services, as governed by the Community Charter and Local Government Act.

1. Significant Accounting Policies:

a) **Basis of Presentation:**

The Village prepares its financial statements in accordance with Canadian public sector accounting standards using guidelines developed by the Public Sector Accounting Board ("PSAB") for the Chartered Professional Accountants of Canada.

b) **Investments:**

Portfolio investments are recorded at fair value. The investments in North Island Community Forest Ltd. and North Island Community Forest Limited Partnership are recorded using the modified equity method.

c) **Tangible Capital Assets:**

Tangible capital assets are recorded at cost less accumulated amortization and are classified according to their functional use. Cost includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Amortization is recorded on a straight-line basis over the estimated useful life of the tangible capital asset commencing once the asset is in use. Donated tangible capital assets are recorded at fair value at the time of the donation.

Estimated useful lives of tangible capital assets are as follows:

Buildings	15 to 50 years
Equipment	5 to 25 years
Roads and Bridges	5 to 70 years
Other	5 to 50 years
Water and Other Utility Systems	5 to 100 years
Sewer	5 to 80 years
Drainage	25 to 80 years

d) **Collection of Taxes on Behalf of Other Taxation Authorities:**

The Village collects taxation on behalf of other entities. Such levies, other revenues, expenses, assets and liabilities with respect to the operations of these other entities are not reflected in these financial statements. Levies imposed by other taxing authorities are not included as taxes for municipal purposes.

e) **Trust Funds:**

Funds held in trust by the Village, and their related operations, are not included in these financial statements. The financial activity and position of the trust funds are reported separately (Note 16).

f) **Retirement Benefits and Other Future Employee Benefit Plans:**

The Village's contributions to its multi-employer defined benefit plan are expensed as incurred. The costs of other pensions and other retirement benefits that accumulate over the period of service provided by employees are determined using the projected benefit method prorated on services based on management's best estimate of retirement age, inflation rates, investment returns, wage and salary escalation, insurance and health care cost trends, employee turnover, and discount rates.

VILLAGE OF PORT ALICE

Notes to the Financial Statements

December 31, 2023

1. Significant Accounting Policies (continued):

g) Revenue Recognition and Deferred Grants:

The Village recognizes taxes as assets and revenue when they meet the definition of an asset, are authorized by a legislature, council, or legislative convention, and the taxable event has occurred. Taxes are initially measured at management's best estimate of the amount resulting from the original taxable event in accordance with tax legislation. Taxes receivable are recognized net of allowance for anticipated uncollectable amounts.

Through the British Columbia Assessment's appeal process, taxes may be adjusted by way of supplementary roll adjustments. The effects of these adjustments on taxes are recognized at the time they are awarded. Levies imposed by regional district services and general administrative service and other taxing authorities are not included as taxes for municipal services.

Charges for sewer and water usage are recorded as user fees. Connection fee revenues are recognized when the connection has been established.

Government transfers, including legislative grants, are recognized as revenue when received, provided the transfers are authorized and any eligibility criteria has been met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Sales of services and other revenue are recognized when the service is provided or the amount is earned, when the amount can be estimated, and when collection is reasonably assured. Amounts received in advance of services being rendered are recorded as unearned revenue until the Village discharges the obligation that led to the collection of the funds.

h) Unearned Revenue:

Revenues from prepaid taxes, the sale of business licenses, dog tags, recreation time and rental revenues pertaining to the subsequent year have been deferred. These amounts will be recognized as revenue in the next fiscal year.

i) Leases:

Leases are classified as capital or operating. A lease that transfers substantially all of the benefits and risks incidental to the ownership of property is classified as a capital lease. At the inception of a capital lease, an asset and an obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the property's fair value at the beginning of the lease. Assets recorded under capital leases are amortized on a straight line basis over the term of the lease that is the estimated useful lives of the assets. All other leases are accounted for as operating leases wherein rental payments are expensed as incurred.

j) Contaminated Sites:

Governments are required to accrue a liability for the costs to remediate a contaminated site. Liabilities are recognized when an environmental standard exists, contamination exceeds the standard, the government has responsibility for the remediation, future economic benefits will be given up, and a reasonable estimate can be made.

Management has assessed its potential liabilities including sites that are no longer in productive use and sites for which the Village accepts responsibility. There were no such sites that had contamination in excess of an environmental standard which required remediation, therefore no liability was recognized as at December 31, 2023 or December 31, 2022.

VILLAGE OF PORT ALICE

Notes to the Financial Statements

December 31, 2023

1. Significant Accounting Policies (continued):

k) Asset Retirement Obligations:

The Village recognizes a liability for an asset retirement obligation when there is a legal obligation to incur retirement costs in relation to a tangible capital asset; the past transaction or event giving rise to the liability has occurred; it is expected that future economic benefits will be given up; and a reasonable estimate of the amount can be made. The liability is recorded at an amount that is the best estimate of the expenditure required to retire a tangible capital asset at the financial statement date.

l) Financial Instruments:

Financial instruments consist of cash, portfolio investments, accounts receivable, accounts payable, and long term debt. Unless otherwise noted, it is management's opinion that the Village is not exposed to significant interest rate, currency or credit risk arising from these financial instruments.

m) Use of Estimates:

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenue and expenses during the reporting period.

Significant areas requiring the use of management estimates relates to the collectability of accounts receivable, estimates of contingent liabilities, the provision for amortization, and the estimation of potential environmental liabilities and asset retirement obligations. Actual results could differ from management's best estimates as additional information becomes available in the future.

2. Implementation of New Accounting Standard:

On January 1, 2023, the Village adopted Public Accounting Standard PS 3280 - Asset Retirement Obligations. The new accounting standard addresses the reporting of legal obligations associated with the retirement of certain tangible capital assets. The Village determined that the removal of asbestos in Village-owned buildings and the decommissioning of the marina would result in an asset retirement obligation. This standard was adopted under the prospective application method at the date of adoption. Under the prospective application method, an increase in the carrying amount of the related tangible capital asset is recognized in the same amount as the estimated liability as at January 1, 2023.

3. Portfolio Investments:

	<u>2023</u>	<u>2022</u>
Money Market Funds - Municipal Finance Authority (MFA)	\$ <u>2,226,117</u>	\$ <u>2,118,978</u>

The current average annual yield of the money market funds held with MFA as at December 31, 2023 was 5.07% (2022 - 1.93%). The funds are redeemable on demand.

VILLAGE OF PORT ALICE

Notes to the Financial Statements

December 31, 2023

4. Accounts Receivable:

	<u>2023</u>	<u>2022</u>
Trade and Insurance Receivable	\$ 59,951	\$ 1,091
GST Recoverable	54,027	39,312
Sundry	1,369	2,339
	<u>\$ 115,347</u>	<u>\$ 42,742</u>

5. Taxes and User Fees Receivable:

	<u>2023</u>	<u>2022</u>
Taxes Receivable	\$ 2,908,777	\$ 2,552,945
Allowance for Doubtful Accounts	<u>(2,634,202)</u>	<u>(2,338,342)</u>
	<u>\$ 274,575</u>	<u>\$ 214,603</u>

6. Investment in NICFL and NICFLP:

The Village has a 33% ownership interest in North Island Community Forest Ltd. (NICFL) and North Island Community Forest Limited Partnership (NICFLP). The investments in NICFL and NICFLP are treated as a government business enterprise and accounted for using the modified equity method. Under this method, the government business enterprise's accounting principles are not adjusted to conform with those of the Village and inter-corporate transactions are not eliminated.

As a government business enterprise, the NICFLP is required to report under International Financial Reporting Standards (IFRS). In the prior and current year, the NICFLP financial statements were prepared under Canadian Accounting Standards for Private Enterprises (ASPE). Any differences between ASPE and IFRS would likely be insignificant in nature.

	<u>2023</u>	<u>2022</u>
Investment in NICFL	\$ 1	\$ 1
Investment in NICFLP	5,000	5,000
Accumulated Net Equity Surplus - Beginning of Year	296,288	219,913
Share of Increase (Decrease) in Shareholders' Equity	30,544	226,375
Withdrawals During the Year	<u>(65,000)</u>	<u>(150,000)</u>
Accumulated Net Equity Surplus - End of Year	<u>\$ 266,833</u>	<u>\$ 301,289</u>

VILLAGE OF PORT ALICE

Notes to the Financial Statements

December 31, 2023

6. Investment in NICFL and NICFLP (continued):

The condensed supplementary financial statement information of the partnership is as follows:

	<u>2023</u>	<u>2022</u>
Statement of Financial Position:		
Assets		
Cash and Receivables	\$ 827,193	\$ 1,074,781
Prepaid Expenses	3,274	3,120
Total Assets	<u>\$ 830,467</u>	<u>\$ 1,077,901</u>
Liabilities and Partners' Capital		
Trade and Other Payables	\$ 29,965	\$ 174,031
Total Partners' Capital	<u>800,502</u>	<u>903,870</u>
	<u>\$ 830,467</u>	<u>\$ 1,077,901</u>
	<u>2023</u>	<u>2022</u>
Statement of Income:		
Revenue	\$ 265,946	\$ 781,986
Expenditures	<u>174,314</u>	<u>102,861</u>
Net Loss	<u>91,632</u>	<u>679,125</u>
Partners' Capital:		
Partnership Units	71,370	71,370
Cumulative Withdrawals	(6,592,529)	(6,397,529)
Retained Earnings - End of Year	<u>7,321,661</u>	<u>7,230,029</u>
	<u>\$ 800,502</u>	<u>\$ 903,870</u>

7. Deferred Grants and Unearned Revenue:

	<u>2023</u>	<u>2022</u>
Prepaid Property Taxes	\$ 30,834	\$ 21,150
Provincial Government	771,131	357,407
Community Centre Deposits	<u>5,692</u>	<u>5,261</u>
	<u>\$ 807,657</u>	<u>\$ 383,818</u>

8. Long Term Debt:

	<u>2023</u>	<u>2022</u>
Community Centre Upgrade: Repayable at \$33,907 per year including interest at 2.0% per annum to the Municipal Financial Authority of British Columbia; matures in October 2036	<u>\$ 381,048</u>	<u>\$ 403,953</u>

VILLAGE OF PORT ALICE

Notes to the Financial Statements

December 31, 2023

8. Long Term Debt (continued):

Future principal payments required on long-term debt are as follows:

2024	\$	23,707
2025		24,537
2026		25,395
2027		26,284
2028 and onwards		<u>281,125</u>
	\$	<u>381,048</u>

9. Asset Retirement Obligations:

The Village has a number of buildings and a marina that are still in use which have a legal remediation requirement associated with them. The Village estimated that removal and remediation costs for these assets are estimated to total \$553,436. The assets had an estimated useful life of between 20 to 50 years when purchased, of which an estimated 5 to 17 years remain. The timing of post-closure care cannot yet be reasonably estimated and the present valuing of the costs is believed to add further estimation uncertainty to the estimate so no discounting has been applied to the liability.

10. Contingent Liabilities:

- The Village is responsible as a member of the Regional District of Mount Waddington for its share of any operating deficits or long-term debt related to functions in which it participates. Management has assessed the risk of a liability as unlikely at this time therefore no provision has been recorded in the financial statements.
- The Village is partially self-insured through the Municipal Insurance Association of British Columbia. Should the Association pay out claims in excess of premiums received, it is possible that the Village along with the other participants, would be required to contribute towards the deficit. Management has assessed the risk of a liability as unlikely at this time therefore no provision has been recorded in the financial statements.

11. Tangible Capital Assets:

	Cost					Accumulated Amortization				Net Book Value	
	Opening	Additions	Disposals	Transfers	Closing	Opening	Amort	Disposals	Closing	2023	2022
Land	\$ 841,186	\$ -	\$ -	\$ -	\$ 841,186	\$ -	\$ -	\$ -	\$ -	\$ 841,186	\$ 841,186
Buildings	4,015,993	696,580	-	-	4,712,573	2,676,182	203,846	-	2,880,028	1,832,545	1,339,811
Equipment	1,455,724	-	(40,700)	-	1,415,024	1,044,759	45,565	(15,262)	1,075,062	339,962	410,965
Roads and Bridges	3,974,629	29,013	-	-	4,003,642	2,699,326	76,107	-	2,775,433	1,228,209	1,275,303
Other	1,486,842	145,714	-	-	1,632,556	413,559	81,875	-	495,434	1,137,122	1,073,283
Water Infrastructure	1,575,329	8,587	-	-	1,583,916	448,171	25,498	-	473,669	1,110,247	1,127,158
Sewer Infrastructure	3,320,974	-	-	-	3,320,974	1,097,135	97,486	-	1,194,621	2,126,353	2,223,839
Drainage	330,869	-	-	-	330,869	237,849	4,620	-	242,469	88,400	93,020
Work in Progress	<u>127,878</u>	<u>32,412</u>	-	-	<u>160,290</u>	-	-	-	-	<u>160,290</u>	<u>127,878</u>
	<u>\$17,129,424</u>	<u>\$ 912,306</u>	<u>\$ (40,700)</u>	<u>\$ -</u>	<u>\$ 18,001,030</u>	<u>\$ 8,616,981</u>	<u>\$ 334,997</u>	<u>\$ (15,262)</u>	<u>\$ 9,136,716</u>	<u>\$ 8,864,314</u>	<u>\$ 8,512,443</u>

VILLAGE OF PORT ALICE

Notes to the Financial Statements

December 31, 2023

12. Accumulated Surplus:

The Village segregates its accumulated surplus into the following categories:

	<u>2023</u>	<u>2022</u>
Current Fund	\$ 1,976,361	\$ 2,618,539
Reserve Funds (a)	2,377,866	1,514,556
Investment in Non-Financial Assets (b)	<u>8,485,613</u>	<u>8,110,837</u>
	<u>\$ 12,839,840</u>	<u>\$ 12,243,932</u>

(a) **Reserve Funds**

Reserve Funds represent funds set aside by Bylaw or Council resolution for specific purposes. Details of reserve funds are shown below.

(b) **Investment in Non-Financial Assets**

The investment in non-financial assets represents amounts already spent and invested in infrastructure and other non-financial assets, less any debt incurred to acquire the assets.

Details of Reserve Funds are as follows:

	<u>2023</u>	<u>2022</u>
General Capital Reserve (a)	\$ 382,821	\$ 365,043
Fire Protection Capital Reserve (b)	206,136	202,874
Gas Tax Agreement - Community Works (c)	1,011,224	946,639
Growing Communities Fund (d)	742,685	-
Community Centre Improvements Reserve (e)	<u>35,000</u>	<u>-</u>
	<u>\$ 2,377,866</u>	<u>\$ 1,514,556</u>

(a) **General Capital Reserve**

The General Capital Reserve was established by Bylaw 606 to provide for new works, extensions or renewals of existing works, and to provide for land, machinery and equipment necessary for capital projects. Money from the sale of land, current revenue, or from the General Operating fund surpluses may be paid into the Capital Works Reserve.

(b) **Fire Protection Capital Reserve**

The Fire Protection Capital Reserve was established by Bylaw 607 for the purpose of setting aside funds on an annual basis to purchase fire protection equipment. Money from Fire Protection surpluses may be paid into the Fire Protection Capital Reserve.

(c) **Gas Tax Agreement - Community Works**

The Gas Tax Agreement - Community Works consists of \$1,011,224 that remained unspent as at December 31, 2023 that included additional receipts of \$91,351 (2022 - \$87,104) and interest earnings of \$46,851 (2022 - \$19,093) in 2023. During 2023, eligible expenditures of \$73,618 were made (2022 - \$142,553). The unspent amount will remain in the reserve until spent on eligible projects.

VILLAGE OF PORT ALICE

Notes to the Financial Statements

December 31, 2023

12. Accumulated Surplus (continued):

- (d) **Growing Communities Fund**
The Statutory Reserve was established by Bylaw 680 as a Provincial requirement for the purpose of funding one-time costs to build required infrastructure and amenities.
- (e) **Community Centre Improvements Reserve**
The Non-Statutory Reserve was established for the purpose of setting aside funds to purchase a digital marquee for the community centre.

13. Collections for Other Governments:

	<u>2023</u>	<u>2022</u>
Regional District of Mt. Waddington	\$ 71,472	\$ 57,396
Province of British Columbia - School Tax	266,996	259,730
Regional Hospital District	29,813	23,816
Municipal Finance Authority	24	22
British Columbia Assessment Authority	4,762	4,549
Province of BC - Police Tax	<u>38,789</u>	<u>33,935</u>
	<u>\$ 411,856</u>	<u>\$ 379,448</u>

14. Other Revenue:

	<u>2023</u>	<u>2022</u>
Investment Income	\$ 223,209	\$ 78,233
Tax Penalties - Interest and Fees	256,964	160,832
Parking and Moorage	23,411	20,037
Recreation	6,661	6,655
Business Licenses	3,420	5,215
Other	<u>36,290</u>	<u>37,023</u>
	<u>\$ 549,955</u>	<u>\$ 307,995</u>

15. Pension Plan:

The Village and its employees contribute to the Municipal Pension Plan (the "Plan"), a jointly-trusted pension plan. The Board of Trustees, representing plan members and employers, is responsible for administering the Plan, including investment of the assets and administration of the benefits. The Plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2022 the Plan had about 240,000 active members and approximately 124,000 retired members. Active members include approximately 43,000 contributors from local government.

VILLAGE OF PORT ALICE

Notes to the Financial Statements

December 31, 2023

15. Pension Plan (continued):

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the Plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the Plan. This rate is then adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The next valuation will be as at December 31, 2024, with results available in 2025.

Employers participating in the Plan record their pension expense as the amount of the employer contributions made during the fiscal year (defined contributions pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the Plan.

The Village paid \$44,789 (2022 - \$45,152) for employer contributions, while employees contributed \$40,704 (2022 - \$41,757) to the Plan in fiscal 2023.

16. Trust Funds:

(a) **Ford Memorial Trust Fund**

As at December 31, 2023, the Village held \$8,958 (2022 - \$7,726) in trust for the Ford Memorial Trust Fund. The transactions and balances of this fund are not reported elsewhere in these financial statements.

(b) **Cemetery Trust Fund**

The Cemetery Trust Fund is established pursuant to the provision of the Community Charter. Monies in the reserve can be used for cemetery purposes only. A balance of \$2,128 (2022 - \$2,028) was held as at December 31, 2023 and is not reported elsewhere in these financial statements.

17. Commitments:

The Village has entered into an agreement for services with North Island Waste Management Limited for residential garbage pick up and disposal services at an approximate average annual cost of \$84,110. The five year contract expires July 15, 2025 and has no option to renew.

VILLAGE OF PORT ALICE

Notes to the Financial Statements

December 31, 2023

18. Fiscal Plan:

The Fiscal Plan amounts represent the Financial Plan Bylaw adopted by Council on April 26, 2023.

The budget anticipated use of surpluses accumulated in previous years to balance against current expenditures in excess of current year revenues. In addition, the budget anticipated capital expenditures rather than amortization expense. The following schedule reconciles the approved Bylaw to the amounts presented in the financial statements.

	<u>2023</u>
Financial Plan (Budget) By-Law Approved for the Year	\$ -
Add:	
Capital Expenditures	2,262,000
Less:	
Budgeted Transfers from Accumulated Surplus	<u>(812,518)</u>
Annual Surplus Presented in Financial Statements	\$ <u>1,449,482</u>

19. Segmented Information:

The Village is a diversified municipal government institution that provides a wide range of services to its citizens such as recreation, fire, sewer, water, and solid waste. Distinguishable functional segments have been separately disclosed in the segmented information in Schedules 2 and 3. The nature of the segments and activities they encompass are as follows:

General Government

General Government relates to the revenues and expenses of the operations of the Village public safety building and other costs that cannot be directly attributed to a specific segment, including general, administrative, legislative, and fiscal services.

Volunteer Fire Department

Volunteer Fire Department is comprised of fire protection services. The fire department is responsible to provide fire suppression services, fire prevention programs, training and education. The members of the fire department consist of volunteers.

Public Works Department

The Public Works Department is responsible for the maintenance of roads, parks and playgrounds, the cemetery, and street lighting services.

Environmental Health Services

Environmental Health Services is comprised of municipal and contract services. The Village and the contractors work with other levels of government, at the Provincial and Regional levels, and the citizens to provide a safe healthy environment for the people and wildlife.

VILLAGE OF PORT ALICE

Notes to the Financial Statements

December 31, 2023

19. Segmented Information (continued):

Recreation Services, Arena, Community Centre and Sea View Activity Centre

These service areas provide services meant to improve health and development of the Village's citizens. Recreational programs and cultural programs are provided at the Arena, Community Centre, and the Angus Dawson Memorial Ball Field.

Water Utility

Water Utility provides distribution of water to residents.

Sewer Utility

Sewer Utility includes the provision of sanitary sewer collection by providing and maintaining pipes, manholes, culverts and sewer treatment.

VILLAGE OF PORT ALICE

Schedule 1 - Government Grants to the Village and Ratepayers

Year Ended December 31, 2023

	2023		2022
	Budget (Note 18)	Actual	
Federal Government			
Grants in Lieu of Taxes	\$ 6,000	\$ 7,198	\$ 7,648
Other	<u>1,100</u>	<u>1,320</u>	<u>1,160</u>
	\$ <u>7,100</u>	\$ <u>8,518</u>	\$ <u>8,808</u>
Province of British Columbia			
General Fund	\$ 430,000	\$ 368,000	\$ 430,000
Small Communities Protection	-	-	45,000
Rural Dividend Grant	44,082	-	-
Climate Action	15,000	7,200	-
Active Transportation	783,000	783,000	-
Growing Communities	15,000	15,000	-
Community Wellness	<u>546,500</u>	<u>335,958</u>	<u>67,626</u>
Other	1,833,582	1,509,158	542,626
General Capital Fund	<u>85,000</u>	<u>91,351</u>	<u>87,104</u>
Gas Tax			
	\$ <u>1,918,582</u>	\$ <u>1,600,509</u>	\$ <u>629,730</u>

VILLAGE OF PORT ALICE

Schedule 2 - Combined Statement of Operations by Segment Year Ended December 31, 2023

	General Government	Volunteer Fire Department	Public Works Department	Environmental Health Services	Recreation Services	Arena	Community Centre	Sea View Activity Centre	Water Utility	Sewer Utility	2023 Actual	2023 Budget (Note 18)
Revenues												
General Taxes	\$ 738,091	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 738,091	\$ 744,300
Grants - Federal	8,518	-	-	-	-	-	-	-	-	-	8,518	7,100
Grants - Provincial	1,600,509	-	-	-	-	-	-	-	-	-	1,600,509	1,918,582
Utility Charges	-	-	-	-	-	-	-	-	-	-	-	-
Sales of Services	-	-	-	89,415	37,194	-	-	-	63,994	147,184	311,178	203,000
Other Revenue	549,955	-	-	-	-	-	11,089	-	-	-	549,955	123,500
Equity Income from NICFL and NICFLP	30,544	-	-	-	-	-	-	-	-	-	30,544	102,000
	<u>\$ 3,927,617</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89,415</u>	<u>\$ 37,194</u>	<u>\$ -</u>	<u>\$ 11,089</u>	<u>\$ -</u>	<u>\$ 63,994</u>	<u>\$ 147,184</u>	<u>\$ 3,376,493</u>	<u>\$ 3,098,482</u>
Expenditures												
Goods and Services	\$ 512,261	\$ 88,824	\$ 192,350	\$ 156,711	\$ 45,496	\$ 20,920	\$ 79,426	\$ 2,398	\$ 69,153	\$ 98,131	\$ 1,265,570	\$ 765,600
Labour	360,421	11,525	215,252	87,396	114,831	-	21,624	-	11,921	39,111	872,081	846,500
Interest and Bank Charges	7,937	-	-	-	-	-	-	-	-	-	7,937	36,900
Amortization	250,044	11,959	30,369	409	6,888	5,427	102,201	-	35,498	102,105	534,997	-
	<u>1,130,663</u>	<u>112,308</u>	<u>437,968</u>	<u>244,516</u>	<u>167,215</u>	<u>26,467</u>	<u>213,251</u>	<u>2,398</u>	<u>106,572</u>	<u>159,347</u>	<u>2,680,585</u>	<u>1,649,000</u>
Annual Surplus (Deficit)	<u>\$ 1,796,954</u>	<u>\$ (112,308)</u>	<u>\$ (437,968)</u>	<u>\$ (155,101)</u>	<u>\$ (130,021)</u>	<u>\$ (26,467)</u>	<u>\$ (202,162)</u>	<u>\$ (2,398)</u>	<u>\$ (42,578)</u>	<u>\$ (92,163)</u>	<u>\$ 995,908</u>	<u>\$ 1,449,482</u>

VILLAGE OF PORT ALICE

Schedule 3 - Combined Statement of Operations by Segment Year Ended December 31, 2022

	General Government	Volunteer Fire Department	Public Works Department	Environmental Health Services	Recreation Services	Arena	Community Centre	Sea View Activity Centre	Water Utility	Sewer Utility	2022 Actual	2022 Budget
Revenues												
General Taxes	\$ 673,096	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 673,096	\$ 697,000
Grants - Federal	8,808	-	-	-	-	-	-	-	-	-	8,808	7,100
Grants - Provincial	629,730	-	-	-	-	-	-	-	64,979	145,169	629,730	574,500
Utility Charges	-	-	-	80,408	29,378	-	6,871	-	-	-	210,148	203,000
Sales of Services	-	-	-	-	-	-	-	-	-	-	116,657	103,750
Other Revenue	307,995	-	-	-	-	-	-	-	-	-	307,995	62,300
Equity Loss from NICFL and NICFLP	<u>326,375</u>	-	-	-	-	-	-	-	-	-	<u>326,375</u>	-
	<u>\$ 1,846,004</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 80,408</u>	<u>\$ 29,378</u>	<u>\$ -</u>	<u>\$ 6,871</u>	<u>\$ -</u>	<u>\$ 64,979</u>	<u>\$ 145,169</u>	<u>\$ 2,172,909</u>	<u>\$ 1,647,650</u>
Expenditures												
Goods and Services	\$ 315,990	\$ 73,828	\$ 205,494	\$ 111,502	\$ 41,809	\$ 31,118	\$ 45,844	\$ 2,202	\$ 30,061	\$ 76,354	\$ 954,202	\$ 709,950
Labour	343,499	8,373	202,436	62,936	111,384	-	28,194	-	19,967	38,395	815,184	769,000
Interest and Bank Charges	5,580	-	-	-	-	-	-	-	-	-	5,580	36,900
Amortization	<u>148,444</u>	<u>11,938</u>	<u>30,360</u>	<u>386</u>	<u>6,885</u>	<u>5,547</u>	<u>102,201</u>	<u>-</u>	<u>25,154</u>	<u>102,105</u>	<u>433,029</u>	<u>-</u>
	<u>\$ 813,513</u>	<u>\$ 94,139</u>	<u>\$ 438,290</u>	<u>\$ 174,824</u>	<u>\$ 160,081</u>	<u>\$ 36,665</u>	<u>\$ 176,239</u>	<u>\$ 2,202</u>	<u>\$ 95,182</u>	<u>\$ 216,854</u>	<u>\$ 2,007,995</u>	<u>\$ 1,515,850</u>
Annual Surplus (Deficit)	<u>\$ 1,032,491</u>	<u>\$ (94,139)</u>	<u>\$ (438,290)</u>	<u>\$ (94,416)</u>	<u>\$ (130,703)</u>	<u>\$ (36,665)</u>	<u>\$ (169,368)</u>	<u>\$ (2,202)</u>	<u>\$ (30,203)</u>	<u>\$ (71,685)</u>	<u>\$ (35,186)</u>	<u>\$ 131,800</u>

VILLAGE OF PORT ALICE

Schedule 4 - Reserve Fund Transactions

Year Ended December 31, 2023

	General Capital Reserve	Fire Protection	Economic Development	Growing Communities Fund	Community Centre Improvements	Total 2023	Total 2022
Balance, Beginning of Year	\$ 365,043	\$ 202,874	\$ 946,639	-	-	\$ 1,514,556	\$ 1,545,117
Interest Earned	17,778	9,880	46,851	-	-	74,509	29,478
Transfer From (To) Other Funds	-	(6,618)	46,746	783,000	35,000	858,128	82,514
Used for Capital Expenditures	-	-	(29,012)	(40,315)	-	(69,327)	(142,553)
Balance, End of Year	\$ <u>382,821</u>	\$ <u>206,136</u>	\$ <u>1,011,224</u>	<u>742,685</u>	<u>35,000</u>	\$ <u>2,377,866</u>	\$ <u>1,514,556</u>

VILLAGE OF PORT ALICE

Schedule 5 - COVID-19 Safe Restart Grant - Unaudited

Year Ended December 31, 2023

The Village of Port Alice received a grant of \$386,000 under the COVID-19 Safe Restart Grant for Local Governments in the year ending December 31, 2020. The details surrounding these funds are shown in the schedule below:

	<u>2023</u>
COVID-19 Safe Restart Grant Funds Carried Forward	\$ <u>201,204</u>
Eligible Expenses	
Facility Reopening and Operating	<u>41,212</u>
Unused Grant at December 31, 2023	\$ <u>159,992</u>

VILLAGE OF PORT ALICE

Schedule 6 - Growing Communities Fund - Unaudited

Year Ended December 31, 2023

The Province of British Columbia distributed conditional Growing Communities Fund ("GCF") grants to communities at the end of March 2023 to help local governments build community infrastructure and amenities to meet the demands of population growth. The GCF provided a one-time total of \$1 billion in grants to all 161 municipalities and 27 regional districts in British Columbia. The Village of Port Alice received \$783,000 in funding in March 2023.

	<u>2023</u>
Balance, Beginning of Year	\$ -
Funds Received	783,000
Eligible Costs	
Sewer Infrastructure Upgrades	<u>40,315</u>
Balance, End of Year	\$ <u>742,685</u>

**VILLAGE OF PORT ALICE
STATEMENT OF FINANCIAL INFORMATION
2023 SCHEDULE OF REMUNERATION & EXPENSES**

1. Schedule of Remuneration & Expenses paid to or on behalf of Elected Officials.

Name	Position	Remuneration	Expenses	Totals
Cameron Kevin	Mayor	\$11,899.00	\$4,044.00	\$15,943.00
Aldis Holly	Councillor	\$7,933.00	\$1,251.00	\$9,184.00
Murray Russell	Councillor	\$7,933.00	\$1,437.00	\$9,370.00
Stewart David	Councillor	\$7,933.00	\$1,763.00	\$9,696.00
Wastson Sean	Councillor	\$7,933.00	\$1,133.00	\$9,066.00
Sub Total (A)		\$43,631.00	\$9,628.00	\$53,259.00

2. Schedule of Remuneration & Expenses paid to or on behalf of Employees.

Employees	Remuneration	Expenses	Totals
Remuneration & Expenses in excess of \$75,000.00			
Bonnie Danyk, Finance Officer / CAO	\$ 112,102.00	\$ 7,807.00	\$ 119,909.00
Jason Yunker, Public Works Foreman	\$ 90,138.00	\$ 798.00	\$ 90,936.00
Consolidated Remuneration & Expenses under \$75,000.00	\$ 466,946.00	\$ 4,136.00	\$ 471,082.00
Sub Total (B)	\$669,186.00	\$12,741.00	\$681,927.00

3. Reconciliation

Total Remuneration Elected Officials (Sub Total (A))					\$43,631.00
Total Remuneration Employees (Sub Total (B))					\$669,186.00
Subtotal					\$712,817.00
Staff Benefits Payments					\$133,683.00
Total Per statement of Revenue & Expenditure					\$846,500.00
Variance					\$0.00

**VILLAGE OF PORT ALICE
2023 STATEMENT OF SEVERANCE AGREEMENTS**

There are no severance agreements under which payment commenced between the Village of Port Alice and its non-unionized employees during fiscal year 2023.

**VILLAGE OF PORT ALICE
2023 SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

There were no Guartantee or Indemnity Agreements in 2023

VILLAGE OF PORT ALICE
STATEMENT OF FINANCIAL INFORMATION
2023 SCHEDULE OF GOODS & SERVICES
Statement of Payments made for Goods and Services

1. Suppliers Who Received Aggregate Payments Exceeding \$25,000.00

K-087	0997330 CONTRACTING LP	\$ 135,136.87
W-111	1297398 B.C.Ltd	\$ 45,851.03
B-003	BC HYDRO	\$ 89,955.74
C-199	CHAN NOWOSAD BOATES INC	\$ 25,200.00
C-222	CIBC CORPORATE VISA PLUS	\$ 97,426.82
M-090	MERRYTRAIL CONTRACTING LTD	\$ 34,369.14
M-005	MINISTRY OF FINANCE	\$ 57,934.50
M-024	MOUNT WADDINGTON REG. HOSPITAL DISTRICT	\$ 30,009.17
M-009	MUNICIPAL INSURANCE ASSOCIATION OF BC	\$ 46,765.00
N-072	NORTH ISLAND WASTE MANAGEMENT LTD	\$ 90,522.00
Q-020	Q.N.P.C. CONSTRUCTION LTD	\$ 125,133.75
R-002	RECEIVER GENERAL FOR CANADA	\$ 182,514.72
R-003	REGIONAL DISTRICT OF MT. WADDINGTON	\$ 112,862.21
R-058	ROCKY MOUNTAIN PHEONIX	\$ 31,500.00
S-082	STRATEGIC FOREST MANAGEMENT INC	\$ 33,210.41
T-195	TEX ELECTRIC LTD	\$ 32,623.88
S-150	TIMOTHY SPARLING	\$ 27,125.82
V-001	VANCOUVER ISLAND REGIONAL LIBRARY	\$ 28,851.00
W-167	WHITE PACIFIC SERVICES INC	\$ 44,425.50

\$ 1,271,417.56

2. Consolidated total paid to suppliers receiving payments of \$25,000.00 or less

\$ 562,667.44

3. Total of payment to suppliers for grants and contributions exceeding \$25,000.00

Consolidated total of grants exceeding \$25,000.00	\$ -
Consolidated total of contributions exceeding \$25,000.00	\$ -
Consolidated total grants and contributions exceeding \$25,000.00	<u>\$ -</u>

4. Reconciliation

Total Aggregate Amount Paid to Suppliers over \$25,000	\$ 1,271,417.56
Consolidated total of payments of \$25,000 or less	\$ 562,667.44
Consolidated total of all grants & contributions exceeding \$ 25,000	\$ -
Reconciling Items	-

\$ 2,680,585.00

Total Per Statement of Revenue and Expenditure

Variance

VILLAGE OF PORT ALICE
2023 STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9 (2), approves all the statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.

Mayor

Finance Officer

