VILLAGE OF PORT ALICE BYLAW NO. 691, 2024

A Bylaw for the Levying of Property Tax Rates for the Year 2024.

WHEREAS, under section 197 of the Community Charter, each year after the adoption of the financial plan, but before May 15th, Council must impose property value taxes for the year by establishing tax rates for:

- a) the municipal revenue proposed to be raised for the year from property value taxes, as provided in the Financial Plan, and
- b) the amounts to be collected for the year by means of rates established by the municipality to meet its taxing obligations in relation to another local government or other public body.

NOW THEREFORE, the Council of the Village of Port Alice, in open meeting assembled, enacts as follows:

- 1. The following rates in Schedule "A", attached to and forming part of this Bylaw are hereby imposed and levied for the year 2024.
- 2. The minimum amount of taxation upon a parcel of real property is \$1.00
- 3. This Bylaw may be cited for all purposes as the Village of Port Alice Annual Tax Rates Bylaw No. 691, 2024.

Read a first time this 24th day of April, 2024. Read a second time this 24th day of April, 2024. Read a third time this 24th day of April, 2024. Adopted this 8th day of May, 2024.

Mayor

Chief Administrative Officer

Certified a true and correct copy of Bylaw No.691, as adopted by Council on the 8th day of May 2024.

Chief Administrative Officer

Annual Tax Rates (2024)

Bylaw No. 691

SCHEDULE 'A'

PROPERTY CLASS		MUNICIPAL	REG. DIST. MT. WADD.	MT. WADD. REG. HOSP. DIST.	Totals for Bylaw
	Residential	5.03861			
	Library	0.23789			
1	Total Residential	5.27650	0.60003	0.24741	6.12394
2	Utilities	23.74423	2.10012	0.86595	26.71030
4	Major Industrial	0.00000	2.04011	0.84121	2.88132
5	Light Industrial	31.65898	2.04011	0.84121	34.54030
6	Business	9.49769	1.47008	0.60616	11.57394
8	Recreation	5.27650	0.60003	0.24741	6.12394
	TOTALS	75.45390	8.85049	3.64935	87.95374